

Consolidated Statement of Financial Position (Un-audited)

As at 31st March , 2016

	Amount (BDT) In Million		
	As at 31st March, 2016	As at 31st December, 2015	Growth %
FIXED ASSETS :			
Fixed assets including land	2,242.58	2,255.62	-0.58%
Long term investments	312.48	312.48	0.00%
Total long term investments	2,555.06	2,568.10	-0.51%
CURRENT ASSETS :			
Short term investments (Shares, securities & Others)	3,272.58	3,802.37	-13.93%
Debtors (Including receivable from co-insurer)	1,848.89	1,446.37	27.83%
Cash & bank balances	406.32	377.20	7.72%
Stock of stationery, Stamps	5.60	2.10	166.67%
Total current assets	5,533.39	5,628.04	-1.68%
CURRENT LIABILITIES :			
Creditors & Accruals	1,469.45	1,501.98	-2.17%
Estimated liabilities on account of outstanding claims	153.81	159.01	-3.27%
Total Current liabilities	1,623.26	1,660.99	-2.27%
Net working capital	3,910.13	3,967.05	-1.43%
Net assets	6,465.19	6,535.15	-1.07%

	NAV	5,865.59	5,960.88
FINANCED BY :			
Premium Deposit & Unexpired risk reserve		599.60	574.27
Share capital		806.91	806.91
Share Premium		195.11	195.11
Investment Fluctuation Fund		1,546.03	1,695.97
Reserve & provisions		3,317.54	3,262.89
Total long term liabilities & equity		6,465.19	6,535.15
	NAV	5,865.59	5,960.88
	NAVPS	72.69	73.87

[Signature]
Chairman

[Signature]
Director

[Signature]
Managing Director & CEO

[Signature]
Company Secretary

Additional Managing Director & CFO

Consolidated statement of Comprehensive Income (Un-audited)

For the 1st Quarter ended March, 2016

	Amount (BDT) In Million		
	January- March 2016	January- March 2015	Growth %
Gross Premium	806.33	720.74	11.88%
Re-Insurance Premium	(442.71)	(367.35)	20.51%
Net Premium	363.62	353.39	2.89%
Re-Insurance Commission	89.69	74.41	20.53%
Management Expenses	(120.82)	(138.76)	-12.93%
Agency Commission	(133.04)	(134.20)	-0.86%
Net Claim	(130.48)	(71.38)	82.80%
A. Underwriting Result	68.97	83.46	-17.36%
Investment Income	42.24	36.06	17.14%
Brokerage Commission and others	33.44	27.74	20.55%
B. Investment and others Income	75.68	63.80	18.62%
Total Income (A+B)	144.65	147.26	-1.77%
Management Expenses charged to Profit & Loss A/C	(63.46)	(65.59)	-3.25%
Net profit before Tax	81.19	81.67	-0.59%
Provision for Income Tax and others	(27.05)	(22.17)	22.01%
Net Income after Tax	54.14	59.50	-9.01%

Earning Per Share (EPS)	0.67	0.74
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Consolidated Cash Flow Statement (Un-audited)

for the 1st Quarter ended March 31, 2016

	Amount (BDT) In Million	
	January - March 2016	January - March 2015
Cash flows from operating activities:		
Collection from premium & other income	1,237.22	755.48
Payments for management expenses, re-insurance & claims	(1561.44)	(580.41)
Total Cash flows from operating activities	(324.22)	175.07
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	10.51	(53.34)
Purchase/(Sale) of Short Term Investment	348.89	(114.24)
Disposal/(Acquisition) of long term investment	-	(7.50)
Other receivable	0.60	-
Total cash flows from investing activities	360.00	(175.08)
Cash flows from financing activities:		
Dividend Paid	0.00	7.50
Total cash flows from financing activities	0.00	7.50
Net cash flows for the 1st Quarter	35.78	7.49
Opening cash & Bank balance	370.54	457.55
Closing cash & Bank balance	406.32	465.05

NAV	5,865.59	5,960.88
NAVPS	72.69	73.87

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Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the 1st Quarter ended March 31, 2016

Particulars	Amount (BDT) In Million								
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2016	806.91	195.11	1,084.82	180.00	130.00	1,486.41	1,695.97	380.65	5,960.45
Dividend Paid (Last Year)	-	-	-	-	-	-	-	-	-
Profit after Tax	-	-	-	-	-	-	-	54.14	54.14
Appropriation to Reserve	-	-	-	-	-	-	(149.94)	-	(149.94)
Balance as at March 31, 2016	806.91	195.11	1,084.82	180.00	130.00	1,486.41	1,546.03	434.79	5,865.59
Balance as at March 31, 2015	806.91	195.11	990.75	180.00	130.00	2,034.25	976.34	268.11	5,581.99

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[Signature]
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