



গ্রীন ডেল্টা ইন্স্যুরেন্স কোম্পানী লিমিটেড
Green Delta Insurance Company Ltd.
Marches With Time



First Quarter
Financial Statements
As at 31st March 2013 (Un-Audited)

Consolidated Statement of Financial Position (Un-Audited)

As at 31st March, 2013

	Amount (BDT) in Million		
	As at 31 st March, 2013	As at 31 st December, 2012	Growth %
FIXED ASSETS:			
Fixed assets including land	1,996.60	1,993.98	0.13%
Long term investments	189.60	369.10	-48.63%
Total long term investments	2,186.20	2,363.08	-7.49%
CURRENT ASSETS:			
Short term investments (Shares, securities & FDRs)	2,968.62	3,117.45	-4.77%
Debtors (including receivable from co-insurer)	545.29	768.75	-29.07%
Cash & bank balances	386.87	213.99	80.79%
Stock of stationery, Stamps & Preliminary Expenses	5.89	2.92	101.71%
Total current assets	3,906.67	4,103.11	-4.79%
CURRENT LIABILITIES:			
Creditors & Accruals	821.76	1,143.78	-28.15%
Estimated liabilities on account of outstanding claims	103.12	81.87	25.96%
Total Current Liabilities	924.88	1,225.65	-24.54%
Net working capital	2,981.79	2,877.46	-3.63%
Net assets	5,167.99	5,240.54	-1.38%
FINANCED BY:			
Premium Deposit & Unexpired risk reserve	671.43	648.87	3.48%
Share capital	586.85	510.30	-
Revaluation reserve	2,618.33	2,757.28	-5.04%
Reserve & provisions	1,291.38	1,324.09	-2.47%
Total long term liabilities & equity	5,167.99	5,240.54	-1.38%

Additional Managing Director
&
Group CFO

Managing Director
&
Chief Executive Officer

Consolidated statement of Comprehensive Income (Un-audited)

For the 1st Quarter ended March, 2013

	Amount (BDT) in Million		
	January-March 2013	January-March 2012	Growth %
Gross Premium	554.36	646.34	-14.23%
Re-Insurance Premium	(238.40)	(346.13)	-31.12%
Net Premium	315.96	300.21	5.25%
Re-Insurance Commission	68.38	73.55	-7.03%
Management Expenses	(100.31)	(125.37)	-19.99%
Agency Commission	(78.19)	(146.15)	-46.50%
Net Claim	(59.39)	(54.67)	8.63%
A. Underwriting Result	146.45	47.57	207.86%
Investment Income	34.58	26.63	29.85%
Brokerage Commission and others	18.25	24.16	-24.46%
B. Investment and others Income	52.83	50.79	4.02%
Total Income (A+B)	199.28	98.36	102.60%
Management Expenses charged to Profit & Loss A/C	(41.04)	(36.37)	12.84%
Net profit before Tax	158.24	61.99	155.27%
Provision for Income Tax and others	(37.83)	(4.73)	699.79%
Net Income after Tax	120.41	57.26	110.29%
Earning Per Share of Tk.10 each	2.05	0.98	-

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Consolidated Cash Flow Statement (Un-audited)

for the 1st Quarter ended March 31, 2013

	Amount (BDT) in Million	
	January - March 2013	January - March 2012
Cash flows from operating activities:		
Collection from premium & other income	616.89	738.24
Payments for management expenses, re-insurance & claims	(725.62)	(650.19)
Total Cash flows from operating activities	(108.73)	88.05
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	(4.62)	(17.59)
Purchase/(Sale) of Short Term Investment	335.06	(182.53)
Disposal/(Acquisition) of long term investment	(20.50)	-
Investment fluctuation in Share	(138.98)	-
Total cash flows from investing activities	170.96	(200.12)
Cash flows from financing activities:		
Payable to Client & Others	(30.74)	(2.12)
Bank Loan Account	0.00	0.17
Total cash flows from financing activities	(10.74)	(1.95)
Net cash flows for the 1st Quarter	51.49	(114.02)
Opening cash & Bank balance	335.38	414.16
Closing cash & Bank balance	386.87	300.14

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Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the 1st Quarter ended March 31, 2013

Particulars	Taka in (BDT) Million								
	Share Capital	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Foreign Currency Fluctuation	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2013	510.30	736.81	170.00	120.00	3.98	2,076.89	676.42	297.28	4,591.68
Appropriation to Reserve (Last Year)	-	-	-	-	-	-	-	-	-
Dividend Paid (Last Year)	76.55	-	-	-	-	-	-	(153.10)	(76.55)
Profit after Tax	-	-	-	-	-	-	-	120.41	120.41
Appropriation to Reserve	-	-	-	-	-	-	(138.98)	-	(138.98)
Balance as at March 31, 2013	586.85	736.81	170.00	120.00	3.98	2,076.89	537.44	264.59	4,496.56
Balance as at March 31, 2012	408.24	615.56	170.00	120.00	4.55	235.04	1,251.23	343.05	3,147.67

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