

Consolidated Statement of Financial Position (Un-audited)
As at 31 March 2020

	As at 31 March 2020	Taka In Million As at 31 December 2019
FIXED ASSETS :		
Fixed assets including land	2,173.43	2177.95
Long term investments	362.37	368.87
Total long term investments	2,535.80	2,546.82
CURRENT ASSETS :		
Short term investments (Shares, securities & Others)	3,123.80	3,444.55
Debtors (Including receivable from co-insurer)	4,398.84	4,544.37
Cash & bank balances	1,301.84	1,149.95
Stock of stationery, Stamps	2.21	2.31
Total current assets	8,826.69	9,141.18
CURRENT LIABILITIES :		
Creditors & Accruals	3,898.57	4,315.37
Estimated liabilities on account of outstanding claims	322.56	266.39
Total Current liabilities	4,221.13	4,581.76
Net working capital	4,605.56	4,559.42
Net assets	7,141.36	7,106.24
FINANCED BY :		
Premium Deposit & Unexpired risk reserve	960.23	1,041.09
Share capital	887.60	887.60
Share Premium	114.42	114.42
Investment Fluctuation Fund	1,768.22	1,802.89
Reserve & provisions	3,410.88	3,260.25
Total long term liabilities & equity	7,141.36	7,106.24
NAV	6,181.13	6,065.16
NAVPS	69.64	68.33

Sd/- Chairman Sd/- Director Sd/- Managing Director & CEO

Sd/- Financial Controller Sd/- Company Secretary

Consolidated statement of Comprehensive Income (Un-audited)
For the Period ended 31 March 2020

	Amount (BDT) In Million	
	January- March 2020	January- March 2019
Gross Premium	983.31	1,107.93
Re-Insurance Premium	(620.09)	(564.30)
Net Premium	363.22	543.63
Re-Insurance Commission	94.44	96.86
Management Expenses	(132.78)	(140.79)
Agency Commission	(144.22)	(166.19)
Net Claim	(122.46)	(163.40)
Un-expired Risk-2019	225.36	168.50
Un-expired Risk-2020	(144.51)	(225.37)
A. Underwriting profit	139.05	113.24
Investment Income	44.17	45.90
Brokerage Commission and others	34.99	52.87
B. Investment and others Income	79.16	98.77
Total Income (A+B)	218.21	212.01
Management Expenses charged to Profit & Loss A/C	(103.56)	(109.72)
Net profit before Tax	114.64	102.28
Income Tax Expenses	(27.67)	(28.72)
Net Income after Tax	86.97	73.57
Earning Per Share (EPS)	0.98	0.83

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Consolidated Cash Flow Statement (Un-audited)
For the Period ended 31 March 2020

	Tk. In Million	
	January - March 2020	January - March 2019
Cash flows from operating activities:		
Collection from premium & other income	1,807.03	2,581.24
Payments for management expenses, re-insurance & claims	(1686.36)	(2484.73)
Total cash flows from operating activities	120.67	96.51
Cash flows from Investing activities:		
Disposal/(acquisition) of fixed assets	1.36	(5.61)
Purchase/(sale) of short term investment	221.08	(222.80)
Disposal/(acquisition) of long term investment	7.58	-
Short term loan received	-	-
Total cash flows from investing activities	230.02	(228.41)
Cash flows from financing activities:		
Dividend paid	-	-
Interest paid	(51.69)	(15.49)
Bank overdraft	(226.16)	443.24
Loan to received	(20.11)	(200.14)
Total cash flows from financing activities	(297.96)	(215.62)
Net cash flows for the 1st Quarter	52.72	(347.53)
Opening cash & bank balance	1,249.11	1,334.20
Closing cash & bank balance	1,301.83	986.68
NOCFPS	1.36	1.09

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Sd/- Financial Controller Sd/- Company Secretary

Consolidated Statement of changes in shareholders' Equity (Un-audited)
For the Period ended 31 March 2020

Particulars	Taka in (BDT) Million								
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2020	887.60	114.42	1,343.44	180.00	110.00	1,079.62	1,802.89	547.18	6,065.15
Profit after Tax	-	-	-	-	-	-	-	86.97	86.97
Appropriation to Reserve	-	-	18.16	-	-	45.52	(34.67)	-	29.01
Balance as at March 31, 2020	887.60	114.42	1,361.60	180.00	110.00	1,125.14	1,768.22	634.15	6,181.13
Balance as at March 31, 2019	887.60	114.42	1,359.12	180.00	110.00	1,386.81	2,482.98	517.23	7,038.17

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