

As at 31 March, 2019 (Un-audited)

Consolidated Statement of Financial Position (Un-audited)

As at 31 March 2019

	Taka In Million			
	As at 31 March 2019	As at 31 December 2018	Growth	%
FIXED ASSETS :				
Fixed assets including land	2,183.82	2180.92	0.13%	
Long term investments	376.49	376.54	-0.01%	
Total long term investments	2,560.31	2,557.46	0.11%	
CURRENT ASSETS :				
Short term investments (Shares, securities & Others)	3,646.32	3,497.76	4.25%	
Debtors (Including receivable from co-insurer)	3,800.90	3,560.30	6.76%	
Cash & bank balances	1,429.91	1,217.14	17.48%	
Stock of stationery, Stamps	1.90	1.95	-2.58%	
Total current assets	8,879.03	8,277.15	7.27%	
CURRENT LIABILITIES :				
Creditors & Accruals	3,125.92	3,031.62	3.11%	
Estimated liabilities on account of outstanding claims	206.21	254.32	-18.92%	
Total Current liabilities	3,332.13	3,285.94	1.41%	
Net working capital	5,546.90	4,991.21	11.13%	
Net assets	8,107.21	7,548.67	7.40%	
FINANCED BY :				
Premium Deposit & Unexpired risk reserve	1,069.04	1,013.04	5.53%	
Share capital	887.60	806.91	10.00%	
Share Premium	114.42	195.11	-41.36%	
Investment Fluctuation Fund	2,506.86	2,069.91	21.11%	
Reserve & provisions	3,529.29	3,463.70	1.89%	
Total long term liabilities & equity	8,107.21	7,548.67	7.40%	

NAV 7,038.17
NAVPS 79.29

Sd/- Chairman Sd/- Director Sd/- Managing Director & CEO

Sd/- Financial Controller Sd/- Company Secretary

Consolidated statement of Comprehensive Income (Un-audited)

For the 1st Quarter ended March 31, 2019

	Taka In Million		
	January- March 2019	January- March 2018	Growth %
Gross Premium	1,107.93	989.18	12.00%
Re-Insurance Premium	(564.30)	(546.85)	3.19%
Net Premium	543.63	442.33	22.90%
Re-Insurance Commission	96.86	101.22	-4.31%
Management Expenses	(140.79)	(148.26)	-5.04%
Agency Commission	(166.19)	(148.38)	12.00%
Net Claim	(163.40)	(165.00)	-0.97%
Un-expired Risk-2018	168.50	0.00	0.00%
Un-expired Risk-2019	(225.37)	0.00	0.00%
A. Underwriting Result	113.24	81.91	38.25%
Investment Income	45.90	56.19	-18.32%
Brokerage Commission and others	52.87	27.87	89.70%
B. Investment and others Income	98.77	84.06	17.49%
Total Income (A+B)	212.01	165.97	27.74%
Management Expenses charged to Profit & Loss A/C	(109.72)	(78.71)	39.40%
Net profit before Tax	102.28	87.26	17.22%
Provision for Income Tax and others	(28.72)	(28.93)	-0.74%
Net Income after Tax	73.57	58.33	26.12%

Earning Per Share (EPS) 0.83 0.72
Sd/- Chairman Sd/- Director Sd/- Managing Director & CEO

Sd/- Financial Controller Sd/- Company Secretary

Consolidated Cash Flow Statement (Un-audited)

For the 1st Quarter ended March 31, 2019

	Taka In Million	
	January - March 2019	January - March 2018
Cash flows from operating activities:		
Collection from premium & other income	2,581.24	1,956.55
Payments for management expenses, re-insurance & claims	(2484.73)	(1872.04)
Total Cash flows from operating activities	96.51	84.51
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	(5.61)	2.33
Purchase/(Sale) of Short Term Investment	(222.80)	(105.33)
Disposal/(Acquisition) of long term investment	-	15.58
Short Term Loan Received	-	-
Total cash flows from investing activities	(228.41)	(87.42)
Cash flows from financing activities:		
Dividend Paid	-	(150.97)
Interest Paid	(15.49)	8.65
Bank Overdraft	443.24	0.00
Loan to Received	(200.14)	50.03
Total cash flows from financing activities	227.62	(92.29)
Net cash flows for the 1st Quarter	95.71	(95.20)
Opening cash & Bank balance	1,334.20	407.26
Closing cash & Bank balance	1,429.91	312.07

Sd/- Chairman Sd/- Director NOCFPS 1.09 1.05 Sd/- Managing Director & CEO

Sd/- Financial Controller Sd/- Company Secretary

Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the 1st Quarter ended March 31, 2019

Particulars	Taka In Million								
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2019	806.91	195.11	1,343.22	180.00	110.00	1,386.81	2,069.91	443.67	6,535.63
Dividend Paid (Last Year)	80.69	(80.69)	-	-	-	-	-	-	-
Profit after Tax	-	-	-	-	-	-	-	73.57	73.57
Appropriation to Reserve	-	-	15.90	-	-	-	413.07	-	428.97
Balance as at March 31, 2019	887.60	114.42	1,359.12	180.00	110.00	1,386.81	2,482.98	517.23	7,038.17
Balance as at March 31, 2018	806.91	195.11	1,260.19	180.00	110.00	1,446.39	2,188.54	493.37	6,680.51

Sd/- Chairman Sd/- Director Sd/- Managing Director & CEO Sd/- Financial Controller Sd/- Company Secretary

