

As at 30 June , 2019 (Un-audited)

Consolidated Statement of Financial Position (Un-audited)

As at 30 June 2019

	Tk. In Million	
	As at 30 June 2019	As at 31 December 2018
FIXED ASSETS :		
Fixed assets including land	2,186.14	2180.92
Long term investments	395.67	376.54
Total long term investments	2,581.81	2,557.46
CURRENT ASSETS :		
Short term investments (Shares, securities & Others)	3,555.59	3,497.76
Debtors (Including receivable from co-insurer)	3,671.66	3,560.30
Cash & bank balances	1,210.08	1,217.14
Stock of stationery, Stamps	2.03	1.95
Total current assets	8,439.37	8,277.15
CURRENT LIABILITIES :		
Creditors & Accruals	2,997.88	3,031.62
Estimated liabilities on account of outstanding claims	207.72	254.32
Total Current liabilities	3,205.60	3,285.94
Net working capital	5,233.76	4,991.21
Net assets	7,815.58	7,548.67
FINANCED BY :		
Premium Deposit & Unexpired risk reserve	1,035.58	1,013.04
Share capital	887.60	806.91
Share Premium	114.42	195.11
Investment Fluctuation Fund	2,295.18	2,069.91
Reserve & provisions	3,482.79	3,463.70
Total long term liabilities & equity	7,815.58	7,548.67
NAV	6,780.00	6,535.63
NAVPS	76.39	81.00
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller		Sd/- Company Secretary

Consolidated statement of Comprehensive Income (Un-audited)

For the 2nd Quarter ended 30 June 2019

	Tk. In Million			
	January- June 2019	January- June 2018	April- June 2019	April- June 2018
Gross Premium	2,155.60	1,998.38	1,047.67	1,009.20
Re-Insurance Premium	(1273.40)	(1121.91)	(709.10)	(575.06)
Net Premium	882.20	876.47	338.57	434.14
Re-Insurance Commission	233.64	233.97	136.78	132.75
Management Expenses	(341.39)	(324.76)	(200.60)	(176.50)
Agency Commission	(323.34)	(280.42)	(157.15)	(132.04)
Unexpired Risk 2018	337.00	308.84	168.50	308.84
Unexpired Risk 2019	(359.54)	(354.33)	(134.17)	(354.33)
Net Claim	(261.21)	(275.71)	(97.81)	(110.71)
A. Underwriting Result	167.36	184.06	54.12	102.15
Investment Income	176.82	152.26	130.92	96.07
Brokerage Commission and others	62.28	106.41	9.41	78.54
B. Investment and others Income	239.11	258.67	140.34	174.61
Total Income (A+B)	406.46	442.73	194.45	276.76
Management Expenses charged to Profit & Loss A/C	(251.48)	(266.29)	(141.76)	(187.58)
Net profit before Tax	154.98	176.44	52.69	89.18
Provision for Income Tax	(45.28)	(48.12)	(16.56)	(19.19)
Net Income after Tax	109.70	128.32	36.13	69.99
Earning Per Share (EPS)	1.24	1.59	0.41	0.87
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO	Sd/- Company Secretary	

Consolidated Cash Flow Statement (Un-audited)

for the period ended 30 June 2019

	Tk. In Million	
	January - June 2019	January - June 2018
Cash flows from operating activities:		
Collection from premium & other income	4,433.27	4,414.28
Payments for management expenses, re-insurance & claims	(4,298.56)	(4,356.83)
Total Cash flows from operating activities	134.71	57.45
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	(20.53)	11.76
Purchase/(Sale) of Short Term Investment	(327.32)	70.82
Disposal/(Acquisition) of long term investment	(19.17)	6.50
Short Term Loan Received	-	-
Total cash flows from investing activities	(367.01)	89.08
Cash flows from financing activities:		
Dividend Paid	(96.44)	(180.88)
Interest Paid	(30.20)	8.44
Loan to Received/ paid	266.33	59.07
Total cash flows from financing activities	139.68	(113.37)
Net cash flows for the 2nd Quarter	(92.62)	33.16
Opening cash & Bank balance	1,302.70	407.26
Closing cash & Bank balance	1,210.08	440.43
NOCFPS	1.52	0.71
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller		Sd/- Company Secretary

Un-audited Consolidated Statement of changes in shareholders' Equity

for the period ended 30 June 2019

	Tk. In Million								
Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance as at 1st January' 2019	806.91	195.11	1,343.22	180.00	110.00	1,386.81	2,069.91	443.67	6,535.63
Dividend Paid (Last Year)	80.69	(80.69)	-	-	-	-	-	(80.69)	(80.69)
Profit after Tax	-	-	-	-	-	-	-	109.70	109.70
Appropriation to Reserve	-	-	-	-	-	-	225.27	(9.91)	215.36
Balance as at June 30, 2019	887.60	114.42	1,343.22	180.00	110.00	1,386.81	2,295.18	462.76	6,780.00
Balance as at June 30, 2018	806.91	195.11	1,260.19	180.00	110.00	1,358.41	2,212.67	401.98	6,525.27

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
Financial Controller

Sd/-
Company Secretary

