

**Consolidated Statement of Financial Position (Un-audited)**

As at 31st March, 2014

	Amount (BDT) in Million		
	As at 31st March, 2014	As at 31st December, 2013	Growth %
<b>FIXED ASSETS :</b>			
Fixed assets including land	2,058.22	2,053.06	0.25%
Long term investments	861.69	861.69	0.00%
<b>Total long term investments</b>	<b>2,919.91</b>	<b>2,914.75</b>	<b>0.18%</b>
<b>CURRENT ASSETS :</b>			
Short term investments (Shares, securities & FDRs)	2,867.74	2,820.82	1.66%
Debtors ( Including receivable from co-insurer)	1,216.41	1,086.93	11.91%
Cash & bank balances	524.85	436.50	20.24%
Stock of stationery, Stamps & Preliminary Expenses	2.77	2.26	22.57%
<b>Total current assets</b>	<b>4,611.77</b>	<b>4,346.51</b>	<b>6.10%</b>
<b>CURRENT LIABILITIES :</b>			
Creditors & Accruals	1,245.95	1,164.30	7.01%
Estimated liabilities on account of outstanding claims	247.14	226.20	9.26%
Total Current liabilities	1,493.09	1,390.50	7.38%
Net working capital	3,118.68	2,956.01	5.50%
<b>Net assets</b>	<b>6,038.59</b>	<b>5,870.76</b>	<b>2.86%</b>
<b>FINANCED BY :</b>			
Premium Deposit & Unexpired risk reserve	697.12	694.12	0.43%
Share capital	733.55	637.87	15.00%
Share Premium	268.47	364.15	-26.27%
Revaluation reserve	2,948.22	2,743.02	7.48%
Reserve & provisions	1,391.23	1,431.60	-2.82%
<b>Total long term liabilities &amp; equity</b>	<b>6,038.59</b>	<b>5,870.76</b>	<b>2.86%</b>

  
Deputy Managing Director  
&  
Chief Financial Officer

  
Managing Director  
&  
Chief Executive Officer

**Consolidated statement of Comprehensive Income (Un-audited)**

For the 1st Quarter ended March, 2014

	Amount (BDT) in Million		
	January- March 2014	January- March 2013	Growth %
<b>Gross Premium</b>	<b>635.91</b>	<b>554.36</b>	<b>14.71%</b>
Re-Insurance Premium	(324.89)	(238.40)	36.28%
<b>Net Premium</b>	<b>311.02</b>	<b>315.96</b>	<b>-1.56%</b>
Re-Insurance Commission	48.52	68.38	-29.04%
Management Expenses	(116.63)	(100.31)	16.27%
Agency Commission	(85.58)	(78.19)	9.45%
Net Claim	(99.35)	(59.39)	67.28%
<b>A. Underwriting Result</b>	<b>57.98</b>	<b>146.45</b>	<b>-60.41%</b>
Investment Income	51.26	34.58	48.24%
Brokerage Commission and others	29.86	18.25	63.62%
<b>B. Investment and others Income</b>	<b>81.12</b>	<b>52.83</b>	<b>53.55%</b>
<b>Total Income (A+B)</b>	<b>139.10</b>	<b>199.28</b>	<b>-30.20%</b>
Management Expenses charged to Profit & Loss A/C	(57.88)	(41.04)	41.03%
Net profit before Tax	81.22	158.24	-48.67%
Provision for Income Tax and others	(25.91)	(37.83)	-31.51%
Net Income after Tax	55.31	120.41	-54.07%
<b>Earning Per Share of Tk.10 each</b>	<b>0.75</b>	<b>1.64</b>	

  
Deputy Managing Director  
&  
Chief Financial Officer

  
Managing Director  
&  
Chief Executive Officer

**Consolidated Cash Flow Statement (Un-audited)**

for the 1st Quarter ended March 31, 2014

	Amount (BDT) in Million	
	January - March 2014	January - March 2013
<b>Cash flows from operating activities:</b>		
Collection from premium & other income	2,754.55	616.89
Payments for management expenses, re-insurance & claims	(2852.78)	(736.36)
<b>Total Cash flows from operating activities</b>	<b>(98.23)</b>	<b>(119.47)</b>
<b>Cash flows from Investing activities:</b>		
Disposal/(Acquisition) of fixed assets	(7.48)	(4.62)
Purchase/(Sale) of Short Term Investment	(76.54)	335.06
Disposal/(Acquisition) of long term investment	-	(20.50)
Investment fluctuation in Share	219.60	(138.98)
<b>Total cash flows from investing activities</b>	<b>135.58</b>	<b>170.96</b>
<b>Cash flows from financing activities:</b>		
Dividend Paid	51.01	-
<b>Total cash flows from financing activities</b>	<b>51.01</b>	<b>-</b>
<b>Net cash flows for the 1st Quarter</b>	<b>88.36</b>	<b>51.49</b>
<b>Closing cash &amp; Bank balance</b>	<b>436.49</b>	<b>335.38</b>
<b>Opening cash &amp; Bank balance</b>	<b>524.85</b>	<b>386.87</b>

  
Deputy Managing Director  
&  
Chief Financial Officer

  
Managing Director  
&  
Chief Executive Officer

**Consolidated Statement of changes in shareholders' Equity (Un-audited)**

For the 1st Quarter ended March 31, 2014

Particulars	Amount (BDT) in Million									
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Foreign Currency Fluctuation	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2014	637.87	364.15	868.51	170.00	120.00	2.91	2,053.02	687.09	273.09	5,176.64
Appropriation to Reserve (Last Year)	-	-	-	-	-	-	-	-	-	-
Dividend Paid (Last Year)	95.68	(95.68)	-	-	-	-	-	-	(95.68)	(95.68)
Profit after Tax	-	-	-	-	-	-	-	-	55.31	55.31
Appropriation to Reserve	-	-	-	-	-	-	-	205.20	-	205.20
<b>Balance as at March 31, 2014</b>	<b>733.55</b>	<b>268.47</b>	<b>868.51</b>	<b>170.00</b>	<b>120.00</b>	<b>2.91</b>	<b>2,053.02</b>	<b>892.29</b>	<b>232.72</b>	<b>5,341.47</b>
<b>Balance as at March 31, 2013</b>	<b>586.85</b>	<b>-</b>	<b>736.81</b>	<b>170.00</b>	<b>120.00</b>	<b>3.98</b>	<b>2,076.89</b>	<b>537.44</b>	<b>264.59</b>	<b>4,496.56</b>

  
Deputy Managing Director  
&  
Chief Financial Officer

  
Managing Director  
&  
Chief Executive Officer



Green Delta Insurance Company introduces the first ever scheme in Bangladesh for women providing affordable comprehensive insurance coverage. It will ensure the best available insurance facilities for both rural and urban females, making them self dependent.

**nibedita**  
every woman's partner

 **GREEN DELTA  
INSURANCE**  
marches with time

Hotline:  
+88 01730074299  
+8809613004342