



Consolidated Statement of Financial Position (Un-Audited)

As on 30th June, 2013

	Amount (BDT) In Million		
	As at 30th June, 2013	As at 31st December, 2012	Growth %
FIXED ASSETS :			
Fixed assets including land	1,991.72	1,993.98	-0.11%
Long term investments	190.19	369.10	-48.47%
Total long term investments	2,181.91	2,363.08	-7.67%
CURRENT ASSETS :			
Short term investments (Shares, securities & FDRs)	3,607.83	3,117.45	15.73%
Debtors (Including receivable from co-insurer)	765.11	768.75	-0.47%
Cash & bank balances	381.88	213.99	78.46%
Stock of stationery, Stamps & Preliminary Expenses	2.02	2.92	-30.82%
Total current assets	4,756.84	4,103.11	15.93%
CURRENT LIABILITIES :			
Creditors & Accruals	1,107.83	1,143.78	-3.14%
Estimated liabilities on account of outstanding claims	181.19	81.87	121.31%
Total Current liabilities	1,289.02	1,225.65	5.17%
Net working capital	3,467.82	2,877.46	20.52%
Net assets	5,649.73	5,240.54	7.81%
FINANCED BY :			
Premium Deposit & Unexpired risk reserve	669.39	648.87	3.16%
Share capital	637.87	510.30	
Revaluation reserve	2,982.29	2,757.28	8.16%
Reserve & provisions	1,360.18	1,324.09	2.73%
Total long term liabilities & equity	5,649.73	5,240.54	7.81%

Deputy Managing Director
&
Chief Financial Officer

Managing Director
&
Chief Executive Officer (Acting)

Consolidated statement of Comprehensive Income (Un-audited)

For the half year ended June 30, 2013

	Amount (BDT) In Million			
	January- June 2013	January- June 2012	April - June 2013	April - June 2012
Gross Premium	1,269.74	1,195.76	715.38	549.42
Re-Insurance Premium	(608.62)	(623.20)	(370.22)	(277.07)
Net Premium	661.12	572.56	345.16	272.35
Re-Insurance Commission	123.10	131.15	54.72	57.60
Management Expenses	(214.72)	(277.42)	(114.41)	(152.05)
Agency Commission	(173.18)	(171.79)	(94.99)	(25.64)
Net Claim	(193.26)	(125.75)	(133.87)	(71.08)
A. Underwriting Result	203.06	128.75	56.61	81.18
Investment Income	62.42	48.20	27.84	21.57
Brokerage Commission and others	48.34	53.16	30.09	29.00
B. Investment and others Income	110.76	101.36	57.93	50.57
Total Income (A+B)	313.82	230.11	114.54	131.75
Management Expenses charged to Profit & Loss A/C	(101.16)	(139.90)	(60.12)	(103.53)
Net profit before Tax	212.66	90.21	54.42	28.22
Provision for Income Tax and others	(42.51)	(28.18)	(4.68)	(23.45)
Net Income after Tax	170.15	62.03	49.74	4.77
Earning Per Share of Tk.10 each	2.67	0.97	0.78	0.07

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Consolidated Cash Flow Statement (Un-audited)

For the half year ended June 30, 2013

	Amount (BDT) In Million	
	January - June 2013	January - June 2012
Cash flows from operating activities:		
Collection from premium & other income	3,427.83	1,451.05
Payments for management expenses, re-insurance & claims	(2,920.77)	(1,478.96)
Total Cash flows from operating activities	507.06	(27.91)
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	(1.17)	(30.69)
Purchase/(Sale) of Short Term Investment	(264.20)	6.01
Disposal/(Acquisition) of long term investment	(258.40)	35.66
Total cash flows from investing activities	(523.77)	10.98
Cash flows from financing activities:		
Dividend Paid	(76.55)	-
Payable to Client & Others	(10.25)	(52.39)
Share Money Deposit	150.00	0.00
Total cash flows from financing activities	63.20	(52.39)
Net cash flows for the half year ended (30.06.2013)	46.49	(69.32)
Opening cash & Bank balance	335.38	414.16
Closing cash & Bank balance (30.06.2013)	381.87	344.84

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Managing Director
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Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the half year ended June 30, 2013

Particulars	Amount (BDT) In Million								
	Share Capital	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Foreign Currency Fluctuation	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2013	510.30	736.81	170.00	120.00	3.98	2,076.89	676.42	297.28	4,591.68
Appropriation to Reserve (Last Year)	-	-	-	-	-	-	-	-	-
Dividend Paid (Last Year)	76.55							(153.10)	(76.55)
Profit after Tax								170.15	170.15
Share Issue to IFC	51.03	-	-	-	-	-	-	-	51.03
Appropriation to Reserve							244.03		244.03
Balance as at June 30, 2013	637.88	736.81	170.00	120.00	3.98	2,076.89	920.45	314.33	4,980.34
Balance as at June 30, 2012	510.30	615.56	170.00	120.00	4.55	235.04	980.47	245.78	2,881.70

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