

Consolidated Statement of Financial Position (Un-audited)

As on 30th June, 2017

	Amount (BDT) In Million		
	As at 30th June, 2017	As at 31st December, 2016	Growth %
FIXED ASSETS :			
Fixed assets including land	2,199.26	2,225.77	-1.19%
Long term investments	430.83	430.48	0.08%
Total long term investments	2,630.09	2,656.25	-0.98%
CURRENT ASSETS :			
Short term investments (Shares, securities & Others)	4,083.70	2,799.68	45.86%
Debtors (Including receivable from co-insurer)	2,584.74	2,057.38	25.63%
Stock of stationery, Stamps	4.96	2.36	110.17%
Cash & bank balances (with FDR)	498.44	2,480.48	-79.91%
Total current assets	7,171.84	7,339.90	-2.29%
CURRENT LIABILITIES :			
Creditors & Accruals	1,669.12	3,223.49	-48.22%
Estimated liabilities on account of outstanding claims	288.26	230.13	25.26%
Bank overdraft	739.82	-	-
Total Current liabilities	2,697.20	3,453.62	-21.90%
Net working capital	4,474.64	3,886.28	15.14%
Net assets	7,104.72	6,542.53	8.59%
FINANCED BY :			
Premium Deposit & Unexpired risk reserve	927.93	602.36	54.05%
Share capital	806.91	806.91	0.00%
Share Premium	195.10	195.11	-0.01%
Investment Fluctuation fund	1,986.38	1,600.32	24.12%
Reserve & provisions	3,188.40	3,337.83	-4.48%
Total long term liabilities & equity	7,104.72	6,542.53	8.59%
	NAV	NAVPS	
	6,176.79	5,940.17	
	76.55	73.62	

Chairman
Additional Managing Director & CFO

Director

Managing Director & CEO
Company Secretary

Consolidated statement of Comprehensive Income (Un-audited)

For the half year ended June 30, 2017

	Amount (BDT) In Million			
	January- June 2017	January- June 2016	April - June 2017	April - June 2016
Gross Premium	1,742.27	1,648.27	874.33	841.94
Re-Insurance Premium	(956.28)	(889.38)	(510.16)	(446.67)
Net Premium	785.99	758.89	364.17	395.27
Re-Insurance Commission	158.68	158.27	47.35	68.58
Management Expenses	(312.70)	(324.61)	(148.07)	(203.79)
Agency Commission	(247.50)	(231.38)	(117.21)	(98.34)
Net Claim	(201.83)	(185.66)	(39.76)	(55.18)
A. Underwriting Result	182.64	175.51	106.48	106.54
Investment Income	138.86	81.70	70.39	39.46
Brokerage Commission and others	76.76	58.55	45.71	25.11
B. Investment and others Income	215.61	140.25	116.09	64.57
Total Income (A+B)	398.25	315.76	222.57	171.11
Management Expenses charged to Profit & Loss A/C	(250.08)	(192.73)	(177.50)	(129.27)
Net profit before Tax	148.18	123.03	45.08	41.84
Provision for Income Tax and others	(49.28)	(39.69)	(17.33)	(12.64)
Net Income after Tax	98.90	83.34	27.75	29.20
Earning Per Share of Tk.10 each	1.23	1.03	0.34	0.36

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Consolidated Cash Flow Statement (Un-audited)

For the half year ended June 30, 2017

	Amount (BDT) In Million	
	January - June 2017	January - June 2016
Cash flows from operating activities:		
Collection from premium & other income	6,852.56	1,237.22
Payments for management expenses, re-insurance & claims	(6842.97)	(1561.44)
Total Cash flows from operating activities	9.58	(324.22)
Cash flows from Investing activities:		
Disposal/(Acquisition) of fixed assets	23.09	10.51
Purchase/(Sale) of Short Term Investment	(11.72)	348.89
Disposal/(Acquisition) of long term investment	-	-
Investment fluctuation in Share	-	0.60
Total cash flows from investing activities	11.37	360.00
Cash flows from financing activities:		
Dividend Paid	(161.38)	-
Payable to clients & others	197.16	-
Total cash flows from financing activities	35.78	-
Net cash flows for the 2nd Quarter	56.73	35.78
Opening cash & Bank balance	441.70	370.54
Closing cash & Bank balance	498.43	406.33
	NOCFPS	0.12 (4.02)

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Director

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CELEBRATING OUR 2016 ACHIEVEMENTS WITH A RESOLUTION TO GROW BEYOND! WISHING A PROSPEROUS YEAR AHEAD!

Green Delta Insurance is being honored with numerous awards and accolades in the year 2016 and achieved a unique height in the industry. For such we express our sincere gratitude to all our Shareholders, Board of Directors, Clients, Regulators, International Finance Corporation (IFC), United Nations Global Compact, Policy makers, Local and International support partners, Credit Rating Agency of Bangladesh, Business Associations and all the Green Delta Family Members for their unimpeded support and cooperation.



Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the half year ended June 30, 2017

Particulars	Amount (BDT) In Million								
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2017	806.91	195.10	1,183.97	180.00	110.00	1,467.56	1,600.32	396.29	5,940.15
Dividend Paid (Last Year)	-	-	-	-	-	-	-	(208.58)	(208.58)
Profit after Tax	-	-	-	-	-	-	-	98.90	98.90
Appropriation to Reserve	-	-	-	-	-	-	386.06	(39.74)	346.32
Balance as at June 30, 2017	806.91	195.10	1,183.97	180.00	110.00	1,467.56	1,986.38	246.87	6,176.79
Balance as at June 30, 2016	806.91	195.11	1,084.82	180.00	110.00	1,410.05	1,610.20	282.10	5,677.00

Chairman

Director

Managing Director & CEO

Additional Managing Director & CFO

Company Secretary