



গ্রীন ডেল্টা ইন্স্যুরেন্স কোম্পানী লিমিটেড
Green Delta Insurance Company Ltd.
Marches With Time



3rd Quarter ended
Financial Statements
As on 30th September, 2013

Consolidated Statement of Financial Position (Un-Audited)

As on 30th September, 2013

	Amount (BDT) In Million		
	As at 30th September, 2013	As at 31st December, 2012	Growth %
FIXED ASSETS:			
Fixed assets including land	2,002.20	1,993.98	0.41%
Long term investments	190.20	369.10	-48.47%
Total long term investments	2,192.40	2,363.08	-7.22%
CURRENT ASSETS:			
Short term investments (Shares, securities & FDRs)	3,635.09	3,117.45	16.60%
Debtors (Including receivable from co-insurer)	930.58	768.75	21.05%
Cash & bank balances	440.86	213.99	106.02%
Stock of stationery, Stamps & Preliminary Expenses	3.17	2.92	8.56%
Total current assets	5,009.70	4,103.11	22.10%
CURRENT LIABILITIES:			
Creditors & Accruals	1,114.35	1,143.78	-2.57%
Estimated liabilities on account of outstanding claims	212.20	81.87	159.19%
Total Current liabilities	1,326.55	1,225.65	8.23%
Net working capital	3,683.15	2,877.46	28.00%
Net assets	5,875.55	5,240.54	12.12%
FINANCED BY:			
Premium Deposit & Unexpired risk reserve	663.89	648.87	2.31%
Share Capital	637.88	510.30	
Share Premium	364.16		
Revaluation reserve	2,892.44	2,757.28	4.90%
Reserve & provisions	1,317.13	1,324.09	-0.52%
Total long term liabilities & equity	5,875.55	5,240.54	12.12%

Deputy Managing Director
&
Chief Financial Officer

Managing Director
&
Chief Executive Officer

Consolidated Statement of Comprehensive Income (Un-audited)

For the 3rd Quarter ended September, 2013

	Amount (BDT) In Million			
	January - September 2013	January - September 2012	July - September 2013	July - September 2012
Gross Premium	1,890.11	1,949.57	620.37	753.81
Re-Insurance Premium	(931.99)	(1,112.66)	(323.37)	(489.46)
Net Premium	958.12	836.91	297.00	264.35
Re-Insurance Commission	156.15	198.91	33.05	67.76
Management Expenses	(330.20)	(366.66)	(115.48)	(89.24)
Agency Commission	(259.53)	(289.17)	(86.35)	(117.38)
Net Claim	(310.41)	(174.38)	(117.15)	(48.53)
A. Underwriting Result	214.13	205.61	11.07	76.86
Investment Income	101.85	84.28	39.43	36.08
Brokerage Commission and others	78.31	70.08	30.47	16.92
B. Investment and other Income	180.66	154.36	69.90	53.00
Total Income (A+B)	394.79	359.97	80.97	129.86
Management Expenses charged to Profit & Loss A/c	(193.58)	(181.78)	(92.42)	(41.88)
Net profit before Tax	201.21	178.19	(11.45)	87.98
Provision for Income Tax and others	(74.06)	(46.49)	(31.55)	(18.31)
Net Income after Tax	127.15	131.70	-43.00	69.67
Earning Per Share of Tk.10 each	1.99	2.06	(0.67)	1.09

Deputy Managing Director
&
Chief Financial Officer

Managing Director
&
Chief Executive Officer

Consolidated Cash Flow Statement (Un-audited)

For the 3rd Quarter ended September, 2013

	Amount (BDT) In Million	
	January - September, 2013	January - September, 2012
Cash flows from operating activities:		
Collection from premium & other income	6,668.47	2,339.76
Payments for management expenses, re-insurance & claims	(6,071.23)	(2,005.39)
Total Cash flows from operating activities	597.24	334.37
Cash flows from investing activities:		
Disposal/(Acquisition) of fixed assets	(8.49)	(25.41)
Purchase/(Sale) of Short Term Investment	(321.14)	(120.01)
Disposal/(Acquisition) of long term investment	(171.10)	(37.51)
Advance against Purchase of Office Space	(53.08)	-
Total cash flows from investing activities	(553.81)	(182.93)
Cash flows from financing activities:		
Dividend Paid	(76.55)	-
Payable to Client & Others	(11.01)	(63.98)
Share Issued	150.00	-
Total cash flows from financing activities	62.44	(63.98)
Net cash flows for the 3rd Quarter ended	105.87	87.46
Opening cash & Bank balance	334.99	414.16
Closing cash & Bank balance (30.09.2013)	440.86	501.62

Deputy Managing Director
&
Chief Financial Officer

Managing Director
&
Chief Executive Officer

Comprehensive
Insurance Scheme for Women

NIBEDITA



hotline +8801730074299

গ্রীন ডেল্টা ইন্স্যুরেন্স কোম্পানী লিমিটেড
Green Delta Insurance Company Ltd.
Marches With Time.



Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the 3rd Quarter ended September, 2013

Particulars	Amount (BDT) In Million								
	Share Capital	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Foreign Currency Fluctuation	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2013	510.30	736.81	170.00	120.00	3.98	2,076.89	676.42	297.28	4,591.68
Appropriation to Reserve (Last Year)	-	-	-	-	-	-	-	-	-
Dividend Paid (Last Year)	76.55	-	-	-	-	-	-	(153.10)	(76.55)
Profit after Tax	-	-	-	-	-	-	-	127.15	127.15
Share Issue to IFC	51.03	-	-	-	-	-	-	-	51.03
Appropriation to Reserve	-	-	-	-	-	-	154.19	-	154.19
Balance as at September 30, 2013	637.88	736.81	170.00	120.00	3.98	2,076.89	830.61	271.33	4,847.50
Balance as at September 30, 2012	510.30	615.56	170.00	120.00	4.55	235.04	964.22	315.45	2,935.12

Deputy Managing Director
&
Chief Financial Officer

Managing Director
&
Chief Executive Officer