

As at 31 March 2021 (Un-audited)

## Consolidated Statement of Financial Position (Un-audited)

As at 31 March 2021

	Amount (BDT) In Million	
	As at 31 March 2021	As at 31 December 2020
<b>Fixed assets :</b>		
Fixed assets including land	2,148.73	2,157.10
Long term investments	416.76	366.75
<b>Total long term investments</b>	<b>2,565.49</b>	<b>2,523.86</b>
<b>Current Assets :</b>		
Short term investments (Shares, securities & others)	3,182.83	3,307.75
Debtors (Including receivable from co-insurer)	5,216.40	4,785.33
Cash & bank balances	1,493.33	1,338.90
Stock of stationery, Stamps	2.63	2.63
<b>Total current assets</b>	<b>9,895.18</b>	<b>9,434.61</b>
<b>Current liabilities :</b>		
Creditors & accruals	4,384.23	4,129.13
Estimated liabilities on account of outstanding claims	487.79	488.21
Premium deposit & unexpired risk reserve	998.07	914.97
<b>Total Current liabilities</b>	<b>5,870.09</b>	<b>5,532.31</b>
<b>Net working capital</b>	<b>4,025.09</b>	<b>3,902.30</b>
<b>Net assets</b>	<b>6,590.58</b>	<b>6,426.16</b>
<b>Shareholders' equity :</b>		
Share capital	931.98	931.98
Share premium	70.04	70.04
Investment fluctuation fund	1,568.78	1,635.35
Reserve & provisions	4,019.78	3,788.78
<b>Total shareholders' equity</b>	<b>6,590.58</b>	<b>6,426.16</b>
<b>NAV</b>	<b>6,590.58</b>	<b>6,426.16</b>
<b>NAVPS</b>	<b>70.72</b>	<b>68.95</b>
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller	Sd/- Company Secretary	

## Consolidated statement of Comprehensive Income (Un-audited) For the Period ended 31 March 2021

Particulars	Amount (BDT) In Million	
	January - March 2021	January - March 2020
<b>Gross premium</b>	<b>991.47</b>	<b>983.31</b>
Re-insurance premium	(561.15)	(620.09)
<b>Net premium</b>	<b>430.32</b>	<b>363.22</b>
Re-insurance commission	143.08	94.44
Management expenses	(146.97)	(132.78)
Agency commission	(128.72)	(144.22)
Net claim	(5.82)	(122.46)
Un-expired risk-2020	144.51	225.36
Un-expired risk-2021	(187.61)	(144.51)
<b>A. Underwriting profit</b>	<b>248.80</b>	<b>139.05</b>
Investment income	56.84	44.17
Brokerage commission and others	45.40	34.99
<b>B. Investment and others income</b>	<b>102.24</b>	<b>79.16</b>
<b>Total income (A+B)</b>	<b>351.04</b>	<b>218.21</b>
Management expenses charged to profit & loss a/c	(103.49)	(103.56)
<b>Net profit before tax</b>	<b>247.55</b>	<b>114.64</b>
Income tax expenses	(83.16)	(27.67)
<b>Net income after tax</b>	<b>164.39</b>	<b>86.97</b>
<b>Earning Per Share (EPS)</b>	<b>1.76</b>	<b>0.98</b>
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller	Sd/- Company Secretary	

## Consolidated Cash Flow Statement (Un-audited)

For the Period ended 31 March 2021

	Amount (BDT) In Million	
	January - March 2021	January - March 2020
<b>Cash flows from operating activities:</b>		
Collection from premium & other income	3,411.86	1,807.03
Payments for management expenses, re-insurance & claims	(3360.49)	(1686.36)
<b>Total cash flows from operating activities</b>	<b>51.37</b>	<b>120.67</b>
<b>Cash flows from Investing activities:</b>		
Disposal/(acquisition) of fixed assets	5.62	1.36
Purchase/(sale) of short term investment	(19.03)	221.08
Disposal/(acquisition) of long term investment	(48.58)	7.58
Short term loan received	-	-
<b>Total cash flows from investing activities</b>	<b>(61.99)</b>	<b>230.02</b>
<b>Cash flows from financing activities:</b>		
Dividend paid	-	-
Interest paid	(26.42)	(51.69)
Bank overdraft	59.62	(226.16)
Loan to received	40.85	(20.11)
<b>Total cash flows from financing activities</b>	<b>74.04</b>	<b>(297.96)</b>
<b>Net cash flows for the 1st Quarter</b>	<b>63.43</b>	<b>52.72</b>
Opening cash & bank balance	1,429.90	1,249.11
<b>Closing cash &amp; bank balance</b>	<b>1,493.34</b>	<b>1,301.84</b>
<b>NOCFPS</b>	<b>0.55</b>	<b>1.36</b>
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller	Sd/- Company Secretary	

## Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the Period ended 31 March 2021

Particulars	Amount (BDT) In Million								
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2021	931.98	70.04	1,423.90	180.00	110.00	1,068.27	1,635.35	1,006.60	6,426.16
Profit after tax	-	-	-	-	-	-	-	164.39	164.39
Appropriation to reserve	-	-	21.52	-	-	-	(66.58)	45.10	0.04
<b>Balance as at 31 March 2021</b>	<b>931.98</b>	<b>70.04</b>	<b>1,445.42</b>	<b>180.00</b>	<b>110.00</b>	<b>1,068.27</b>	<b>1,568.78</b>	<b>1,216.09</b>	<b>6,590.58</b>
<b>Balance as at 31 March March 2020</b>	<b>887.60</b>	<b>114.42</b>	<b>1,361.60</b>	<b>180.00</b>	<b>110.00</b>	<b>1,125.14</b>	<b>1,768.22</b>	<b>634.15</b>	<b>6,181.13</b>
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO	Sd/- Financial Controller	Sd/- Company Secretary					

