

As at 30 June 2021 (Un-audited)

Consolidated Statement of Financial Position (Un-audited)

As at 30 June 2021

	Amount (BDT) In Million	
	As at 30 June 2021	As at 31 December 2020
Fixed assets :		
Fixed assets including land	2,143.73	2157.10
Long term investments	415.92	366.75
Total long term investments	2,559.65	2,523.86
Current Assets :		
Short term investments (Shares, securities & others)	3,115.36	3,307.75
Debtors (Including receivable from co-insurer)	5,328.19	4,785.33
Cash & bank balances	1,577.54	1,338.90
Stock of stationery, Stamps	2.63	2.63
Total current assets	10,023.72	9,434.61
Current liabilities :		
Creditors & accruals	4,598.79	4,129.13
Estimated liabilities on account of outstanding claims	473.63	488.21
Premium deposit & unexpired risk reserve	981.33	914.97
Total Current liabilities	6,053.75	5,532.31
Net working capital	3,969.97	3,902.30
Net assets	6,529.62	6,426.16
Shareholders' equity :		
Share capital	1,001.88	931.98
Share premium	0.14	70.04
Investment fluctuation fund	1,499.33	1,635.35
Reserve & provisions	4,028.27	3,788.78
Total shareholders' equity	6,529.62	6,426.16
NAV	6,529.62	6,426.16
NAVPS	65.17	68.95

Sd/-
Chairman

Sd/-
Director

Sd/-
Managing Director & CEO

Sd/-
Financial Controller

Sd/-
Company Secretary

Consolidated statement of Comprehensive Income (Un-audited)

For the period ended 30 June 2021

Particulars	Amount (BDT) In Million			
	Jan. - June 2021	Jan. - June 2020	April - June 2021	April - June 2020
Gross premium	1,943.72	1,806.78	952.25	823.47
Re-insurance premium	(1205.52)	(1,107.50)	(644.37)	(487.41)
Net premium	738.20	699.28	307.88	336.06
Re-insurance commission	257.67	226.86	114.58	132.42
Management expenses	(318.19)	(275.95)	(171.22)	(143.17)
Agency commission	(128.72)	(248.02)	0.00	(103.80)
Net claim	(13.67)	(164.17)	(7.85)	(41.71)
Un-expired risk-2020	283.92	359.54	139.41	134.18
Un-expired risk-2021	(310.29)	(283.92)	(122.67)	(139.41)
A. Underwriting profit	508.92	313.63	260.12	174.58
Investment income	235.19	92.46	178.35	48.29
Brokerage commission and others	77.77	29.61	32.37	(5.38)
B. Investment and others income	312.96	122.07	210.72	42.91
Total income (A+B)	821.88	435.69	470.84	217.48
Management expenses charged to profit & loss a/c	(201.08)	(213.34)	(97.58)	(109.78)
Net profit before tax	620.80	222.35	373.26	107.70
Income tax expenses	(233.20)	(78.04)	(150.04)	(50.37)
Net income after tax	387.60	144.31	223.21	57.33
Earning Per Share (EPS)	3.87	1.63	2.23	0.65

Sd/-
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Director

Sd/-
Managing Director & CEO

Sd/-
Financial Controller

Sd/-
Company Secretary

Consolidated Cash Flow Statement (Un-audited)

For the period ended 30 June 2021

	Amount (BDT) In Million	
	Jan. - June 2021	Jan. - June 2020
Cash flows from operating activities:		
Collection from premium & other income	6,171.67	2,996.84
Payments for management expenses, re-insurance & claims	(6076.76)	(2868.96)
Total cash flows from operating activities	94.91	127.88
Cash flows from Investing activities:		
Disposal/(acquisition) of fixed assets	7.94	9.46
Purchase/(sale) of short term investment	85.22	251.00
Disposal/(acquisition) of long term investment	(15.01)	(7.50)
Total cash flows from investing activities	78.15	252.96
Cash flows from financing activities:		
Dividend paid	(228.35)	-
Interest paid	(52.24)	(81.79)
Bank overdraft	216.35	-
Loan paid	43.58	(339.59)
Total cash flows from financing activities	(20.65)	(421.38)
Net cash flows for the 2nd Quarter	152.41	(40.54)
Opening cash & bank balance	1,425.13	1,307.48
Closing cash & bank balance	1,577.54	1,266.95
NOCFPS	0.95	1.44

Sd/-
Chairman

Sd/-
Director

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Managing Director & CEO

Sd/-
Financial Controller

Sd/-
Company Secretary

Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the period ended 30 June 2021

Particulars	Amount (BDT) In Million								
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2021	931.98	70.04	1,423.90	180.00	110.00	1,068.27	1,635.35	1,006.60	6,426.16
Stock Dividend	69.90	(69.90)	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	(228.34)	(228.34)
Profit after tax	-	-	-	-	-	-	-	387.60	387.60
Appropriation to reserve	-	-	36.91	-	-	-	(136.02)	43.31	(55.80)
Balance as at 30 June 2021	1,001.88	0.14	1,460.81	180.00	110.00	1,068.27	1,499.33	1,209.18	6,529.62
Balance as at 30 June 2020	887.60	114.42	1,378.40	180.00	110.00	1,079.62	1,764.77	736.59	6,251.40

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