

As at 30 September 2020 (Un-audited)

Consolidated Statement of Financial Position (Un-audited)

As at 30 September 2020

	Amount (BDT) In Million	
	As at 30 September 2020	As at 31 December 2019
Fixed assets :		
Fixed assets including land	2,158.76	2177.95
Long term investments	368.04	368.87
Total long term investments	2,526.80	2,546.82
Current assets :		
Short term investments (shares, securities & others)	3,261.87	3,444.55
Debtors (including receivable from co-insurer)	4,628.01	4,544.37
Cash & cash equivalents	1,383.79	1,149.95
Stock of stationery, stamps	2.67	2.31
Total current assets	9,276.34	9,141.18
Current liabilities :		
Creditors & accruals	4,029.82	4,315.37
Estimated liabilities on account of outstanding claims	530.11	266.39
Total current liabilities	4,559.93	4,581.76
Net working capital	4,716.41	4,559.42
Net assets	7,243.21	7,106.24
Financed by :		
Premium deposit & unexpired risk reserve	873.05	1,041.09
Share capital	931.98	887.60
Share premium	70.04	114.42
Investment fluctuation fund	1,817.72	1,802.89
Reserve & provisions	3,550.42	3,260.25
Total long term liabilities & equity	7,243.21	7,106.24
	NAV	
	6,370.16	6,065.16
	NAVPS	68.35
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller		Sd/- Company Secretary

Consolidated statement of Profit or Loss and Other Comprehensive Income (Un-audited)

For the period ended 30 September 2020

	Amount (BDT) In Million			
	January-September 2020	January-September 2019	July-September 2020	July-September 2019
Gross premium	2,837.33	3,258.14	1,030.55	1,102.53
Re-insurance premium	(1808.00)	(1906.55)	(700.50)	(633.15)
Net Premium	1,029.34	1,351.59	330.05	469.38
Re-insurance commission	433.60	361.31	206.75	127.67
Management expenses	(439.27)	(497.28)	(163.32)	(155.88)
Agency commission	(389.54)	(488.72)	(141.52)	(165.38)
Unexpired risk 2019	565.89	505.54	206.35	168.54
Unexpired risk 2020	(397.85)	(545.78)	(113.94)	(186.24)
Net claim	(361.67)	(357.99)	(197.50)	(96.78)
A. Underwriting result	440.49	328.66	126.87	161.30
Investment income	296.11	242.21	203.65	65.39
Brokerage commission and others	42.18	95.29	12.57	33.00
B. Investment and others income	338.29	337.50	216.22	98.40
Total income (A+B)	778.78	666.16	343.09	259.69
Management expenses charged to profit & loss a/c	(300.21)	(422.81)	(86.87)	(171.33)
Net profit before tax	478.58	243.34	256.22	88.36
Income tax expense	(149.65)	(61.73)	(71.61)	(16.45)
Net profit after tax	328.93	181.61	184.62	71.91
Earning per share (EPS)	3.53	2.05	1.98	0.81
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO		
Sd/- Financial Controller		Sd/- Company Secretary		

Consolidated Cash Flow Statement (Un-audited)

For the period ended 30 September 2020

	Amount (BDT) In Million	
	January-September 2020	January-September 2019
Cash flows from operating activities:		
Collection from premium & other income	5,199.59	6,562.58
Payments for management expenses, re-insurance & claims	(4712.50)	(6448.98)
Total Cash flows from operating activities	487.09	113.60
Cash flows from Investing activities:		
Disposal/(acquisition) of fixed assets	12.11	3.84
Purchase/sale of short term investment	126.47	(585.94)
Disposal/(acquisition) of long term investment	5.58	(19.17)
Total cash flows from investing activities	144.16	(601.26)
Cash flows from financing activities:		
Dividend paid	(126.58)	(96.44)
Interest paid	(111.19)	-
Loan to received/ paid	(311.79)	495.08
Total cash flows from financing activities	(549.57)	398.64
Net cash flows for the 3rd quarter	81.67	(89.02)
Opening cash & bank balance	1,302.12	1,303.21
Closing cash & bank balance	1,383.79	1,214.19
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller		Sd/- Company Secretary
	NOCFPS	5.23
		1.28

Un-audited Consolidated Statement of Changes in shareholders' Equity

For the period ended 30 September 2020

Taka in (BDT) Million

Particulars	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January 2020	887.60	114.42	1,343.44	180.00	110.00	1,079.62	1,802.89	547.18	6,065.15
Stock Dividend	44.38	(44.38)	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	(133.14)	(133.14)
Profit after tax	-	-	-	-	-	-	-	328.93	328.93
Appropriation to reserve	-	-	51.47	-	-	-	14.83	42.93	109.23
Balance as on 30 September 2020	931.98	70.04	1,394.90	180.00	110.00	1,079.62	1,817.72	785.90	6,370.16
Balance as on 30 September 2019	887.60	114.42	1,343.22	180.00	110.00	1,394.76	2,231.58	544.59	6,806.17
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO			Sd/- Financial Controller			Sd/- Company Secretary	

