

As at 30 September 2021 (Un-audited)

## Consolidated Statement of Financial Position (Un-audited)

As at 30 September 2021

	Amount (BDT) In Million	
	As at 30 September 2021	As at 31 December 2020
<b>Fixed assets &amp; long term investment:</b>		
Fixed assets including land	2,148.20	2157.10
Long term investments	511.92	366.75
<b>Total</b>	<b>2,660.12</b>	<b>2,523.86</b>
<b>Current Assets :</b>		
Short term investments (Shares, securities & others)	3,529.72	3,307.75
Debtors (Including receivable from co-insurer)	5,730.90	4,785.33
Cash & bank balances	1,550.46	1,338.90
Stock of stationery	2.63	2.63
<b>Total</b>	<b>10,813.70</b>	<b>9,434.61</b>
<b>Current liabilities :</b>		
Creditors & accruals	5,142.59	4,129.13
Estimated liabilities on account of outstanding claims	369.15	488.21
Premium deposit & unexpired risk reserve	1,075.92	914.97
<b>Total</b>	<b>6,587.65</b>	<b>5,532.31</b>
Net working capital	4,226.05	3,902.30
<b>Net assets</b>	<b>6,886.16</b>	<b>6,426.16</b>
<b>Shareholders' equity :</b>		
Share capital	1,001.88	931.98
Share premium	0.14	70.04
Investment fluctuation fund	1,662.90	1,635.35
Reserve & provisions	4,221.24	3,788.78
<b>Total</b>	<b>6,886.16</b>	<b>6,426.16</b>
<b>NAV</b>	<b>6,886.16</b>	<b>6,426.16</b>
<b>NAVPS</b>	<b>68.73</b>	<b>68.95</b>

Sd/- Chairman                      Sd/- Director                      Sd/- Managing Director & CEO

Sd/- Financial Controller                      Sd/- Company Secretary

## Consolidated statement of Comprehensive Income (Un-audited)

For the period ended 30 September 2021

Particulars	Amount (BDT) In Million			
	January - September 2021	January - September 2020	July- September 2021	July- September 2020
Gross premium	2,904.20	2,837.33	960.48	1,030.55
Re-insurance premium	(1827.36)	(1,808.00)	(621.84)	(700.50)
<b>Net premium</b>	<b>1,076.84</b>	<b>1,029.34</b>	<b>338.64</b>	<b>330.05</b>
Re-insurance commission	368.39	433.60	110.73	206.75
Management expenses	(450.49)	(439.27)	(132.30)	(163.32)
Agency commission	(128.72)	(389.54)	(0.00)	(141.52)
Net claim	(18.05)	(361.67)	(4.38)	(197.50)
Un-expired risk-2020	397.85	565.89	113.94	206.35
Un-expired risk-2021	(446.42)	(397.85)	(136.14)	(113.94)
<b>A. Underwriting profit</b>	<b>799.41</b>	<b>440.49</b>	<b>290.49</b>	<b>126.87</b>
Investment income	299.62	296.11	64.43	48.29
Brokerage commission and others	147.52	42.18	69.75	(5.38)
<b>B. Investment and others income</b>	<b>447.14</b>	<b>338.29</b>	<b>134.18</b>	<b>42.91</b>
<b>Total income (A+B)</b>	<b>1,246.55</b>	<b>778.78</b>	<b>424.67</b>	<b>169.77</b>
Management expenses charged to profit & loss a/c	(327.98)	(300.21)	(126.90)	(109.78)
<b>Net profit before tax</b>	<b>918.57</b>	<b>478.58</b>	<b>297.77</b>	<b>59.99</b>
Income tax expenses	(354.22)	(149.65)	(121.02)	(50.37)
<b>Net income after tax</b>	<b>564.35</b>	<b>328.93</b>	<b>176.75</b>	<b>9.62</b>
<b>Earning Per Share (EPS)</b>	<b>5.63</b>	<b>3.53</b>	<b>1.76</b>	<b>0.10</b>

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## Consolidated Cash Flow Statement (Un-audited)

For the period ended 30 September 2021

Particulars	Amount (BDT) In Million	
	January-September 2021	January-September 2020
<b>Cash flows from operating activities:</b>		
Collection from premium & other income	10,082.43	5,199.59
Payments for management expenses, re-insurance & claims	(9,410.96)	(4,676.01)
Income tax paid	(359.68)	(36.49)
<b>Total cash flows from operating activities</b>	<b>311.78</b>	<b>487.09</b>
<b>Cash flows from Investing activities:</b>		
Disposal/(acquisition) of fixed assets	0.38	12.11
Purchase/(sale) of short term investment	(354.52)	126.47
Disposal/(acquisition) of long term investment	(34.19)	5.58
<b>Total cash flows from investing activities</b>	<b>(388.33)</b>	<b>144.16</b>
<b>Cash flows from financing activities:</b>		
Dividend paid	(251.84)	(126.58)
Interest paid	(85.49)	(111.19)
Bank overdraft	534.45	(311.79)
<b>Total cash flows from financing activities</b>	<b>197.12</b>	<b>(549.57)</b>
<b>Net cash flows for the 1st Quarter</b>	<b>120.57</b>	<b>81.67</b>
Opening cash & bank balance	1,429.90	1,302.12
<b>Closing cash &amp; bank balance</b>	<b>1,550.47</b>	<b>1,383.79</b>
<b>NOCFPS</b>	<b>3.11</b>	<b>5.23</b>

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## Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the period ended 30 September 2021

Particulars	Amount (BDT) In Million								
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalization Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2021	931.98	70.04	1,423.90	180.00	110.00	1,068.27	1,635.35	1,006.60	<b>6,426.16</b>
Stock Dividend	69.90	(69.90)	-	-	-	-	-	-	-
Cash Dividend	-	-	-	-	-	-	-	(228.34)	<b>(228.34)</b>
Profit after tax	-	-	-	-	-	-	-	564.35	<b>564.35</b>
Appropriation to reserve	-	-	53.84	-	-	-	27.55	42.60	<b>123.99</b>
<b>Balance as at 30 September 2021</b>	<b>1,001.88</b>	<b>0.14</b>	<b>1,477.75</b>	<b>180.00</b>	<b>110.00</b>	<b>1,068.27</b>	<b>1,662.90</b>	<b>1,385.22</b>	<b>6,886.16</b>
<b>Balance as at 30 September 2020</b>	<b>931.98</b>	<b>70.04</b>	<b>1,394.90</b>	<b>180.00</b>	<b>110.00</b>	<b>1,079.62</b>	<b>1,817.72</b>	<b>785.90</b>	<b>6,370.16</b>

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