

As on 31 March 2022 (Un-audited)

## Consolidated Statement of Financial Position (Un-audited)

As on 31 March 2022

	Amount (BDT) In Million	
	As at 31 March 2022	As at 31 December 2021
<b>Property Plant &amp; Equipment's (PPE) and Long Term Investment:</b>		
Property plant & equipment's	2,179.96	2174.87
Long term investments	528.92	525.91
Investment in Associates	94.95	96.43
<b>Total PPE and Long Term Investments</b>	<b>2,803.83</b>	<b>2,797.22</b>
<b>Current Assets :</b>		
Short term investments (Shares, securities & others)	3,007.95	3,273.27
Debtors (Including receivable from re-insurer)	6,371.69	5,918.82
Cash & bank balances	1,627.38	1,514.50
Stock of stationery, Stamps	2.54	2.44
<b>Total Current Assets</b>	<b>11,009.55</b>	<b>10,709.04</b>
<b>Current Liabilities :</b>		
Creditors & accruals	5,611.85	5,401.34
Estimated liabilities on account of outstanding claims	324.30	336.20
Premium deposit & unexpired risk reserve	897.36	823.48
<b>Total Current Liabilities</b>	<b>6,833.51</b>	<b>6,561.03</b>
<b>Net Working Capital</b>	<b>4,176.05</b>	<b>4,148.01</b>
<b>Net Assets</b>	<b>6,979.87</b>	<b>6,945.24</b>
<b>Shareholders' Equity :</b>		
Share capital	1,001.88	1,001.88
Share premium	0.14	0.14
Investment fluctuation fund	1,357.80	1,507.02
Reserve & provisions	4,620.05	4,436.19
<b>Total Shareholders' Equity</b>	<b>6,979.87</b>	<b>6,945.24</b>
NAV	6,979.87	6,945.24
NAVPS	69.67	69.32
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller		Sd/- Company Secretary

## Statement of Consolidated Profit or Loss and other Comprehensive Income (Un-audited)

For the Period ended 31 March 2022

Particulars	Amount (BDT) In Million	
	January - March 2022	January - March 2021
Gross premium	782.76	991.47
Re-insurance premium	(416.05)	(561.15)
<b>Net Premium</b>	<b>366.71</b>	<b>430.32</b>
Re-insurance commission	99.85	143.08
Management expenses	(139.15)	(146.97)
Agency commission	(79.76)	(128.72)
Net claim	(17.51)	(5.82)
Un-expired risk-2021	187.61	144.51
Un-expired risk-2022	(161.38)	(187.61)
<b>A. Underwriting Profit</b>	<b>256.37</b>	<b>248.80</b>
Investment income	72.48	56.84
Brokerage commission and others	61.08	45.40
<b>B. Investment and Others Income</b>	<b>133.55</b>	<b>102.24</b>
<b>Total Income (A+B)</b>	<b>389.93</b>	<b>351.04</b>
Management expenses charged to profit & loss a/c	(116.20)	(103.49)
<b>Net Profit Before Tax</b>	<b>273.72</b>	<b>247.55</b>
Income tax expenses	(95.16)	(83.16)
<b>Net Profit After Tax</b>	<b>178.57</b>	<b>164.39</b>
<b>Earning Per Share (EPS)</b>	<b>1.78</b>	<b>1.76</b>
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller		Sd/- Company Secretary

## Consolidated Cash Flow Statement (Un-audited)

For the Period ended 31 March 2022

	Amount (BDT) In Million	
	January - March 2022	January - March 2021
<b>Cash flows from operating activities:</b>		
Collection from premium & other income	2,710.71	3,411.86
Payments for management expenses, re-insurance & claims	(2643.54)	(3360.49)
<b>Total cash flows from operating activities</b>	<b>67.17</b>	<b>51.37</b>
<b>Cash flows from Investing activities:</b>		
Disposal/(acquisition) of fixed assets	(10.33)	5.62
Purchase/(sale) of short term investment	14.66	(19.03)
Disposal/(acquisition) of long term investment	(36.33)	(48.58)
<b>Total cash flows from investing activities</b>	<b>(32.00)</b>	<b>(61.99)</b>
<b>Cash flows from financing activities:</b>		
Interest paid	(39.98)	(26.42)
Bank overdraft	0.32	59.62
Loan to received	26.77	40.85
<b>Total cash flows from financing activities</b>	<b>(12.89)</b>	<b>74.04</b>
<b>Net cash flows for the 1st Quarter'2022</b>	<b>22.28</b>	<b>63.43</b>
Opening cash & bank balance	1,605.10	1,429.90
<b>Closing cash &amp; bank balance</b>	<b>1,627.38</b>	<b>1,493.34</b>
NOCFPS	0.67	0.55
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO
Sd/- Financial Controller		Sd/- Company Secretary

## Consolidated Statement of changes in shareholders' Equity (Un-audited)

For the Period ended 31 March 2022

Particulars	Amount (BDT) In Million								
	Share Capital	Share Premium	Reserve for Exceptional Losses	General Reserve	Dividend Equalisation Fund	Revaluation Reserve	Investment Fluctuation Fund	Retain Earnings	Total
Balance at 1st January' 2022	1,001.88	0.14	1,501.25	180.03	110.00	1,062.08	1,507.02	1,582.83	6,945.24
Profit after tax	-	-	-	-	-	-	-	178.57	178.57
Appropriation to reserve	-	-	18.34	-	-	-	(149.22)	(13.04)	(143.93)
<b>Balance as at 31 March 2022</b>	<b>1,001.88</b>	<b>0.14</b>	<b>1,519.58</b>	<b>180.03</b>	<b>110.00</b>	<b>1,062.08</b>	<b>1,357.80</b>	<b>1,748.36</b>	<b>6,979.87</b>
Balance as at 31 March March 2021	931.98	70.04	1,445.42	180.00	110.00	1,068.27	1,568.78	1,216.09	6,590.58
Sd/- Chairman	Sd/- Director	Sd/- Managing Director & CEO	Sd/- Financial Controller	Sd/- Company Secretary					

