

PRIMARY PERFORMANCE INDICATORS, 2022

The year 2022 brought its own set of challenges such as the global economic turmoil, weakening domestic macros and unsustainable competition with a large number of general insurance players vying

for a limited market. However, the insurance sector of Bangladesh is significantly underdeveloped and this represents a huge opportunity for companies willing to surmount the challenges. During the year, we

not only focused on retaining our existing business but also strategized on excavating potential opportunities, the success of which is reflected in satisfactory overall financial growth for the year under review.

Major financial metrics

 INVESTOR-CENTRIC	Capitals influenced					
	Gross premium income	Net premium income	Underwriting profit	Investment income		

Tk.4,227 mn
10% YoY growth

Tk. 1,723 mn
41% of Gross Premium

Tk. 1,090 mn
26% of Gross Premium


Tk. 307 mn
7% of Gross Premium

Profit For the Year
Tk. 727 mn

Earnings per share
Tk. 7.25

Net Asset
Tk. 6,764 mn

Total Assets
Tk. 13,369mn

 CUSTOMER-CENTRIC	Capitals influenced					
	Policies sold	Total customers	Branches			

More than 1.25 Lac

More than 1 Lac

39

New business premium
More than 55 Crore

Solvency margin
2 (times)

Risk Retention ratio
41%

Key:



EMPLOYEE-CENTRIC

Capitals influenced

Workforce	Women employees	Learning investment (per employee)	Revenue per employee
546 1.09% YoY growth	22% 1% YoY growth	Tk. 7,736 mn 11% YoY growth	Tk. 7,742,335 mn 15% YoY growth

ESG-RELATED

Capitals influenced

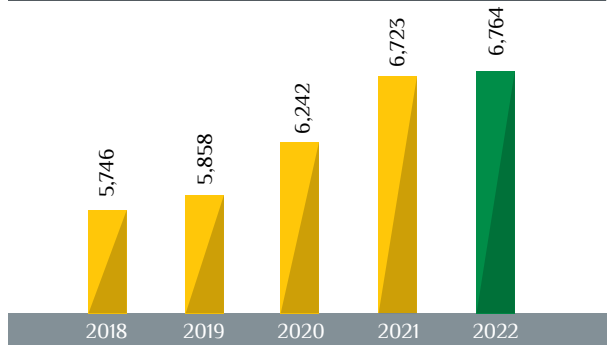
Independent Directors on the Board	Contribution to state exchequer	CSR contribution	Authorized Capital
2/8	Tk. 973 mn	Tk. 4.5 mn	5,000 mn

PERFORMANCE SCORECARD

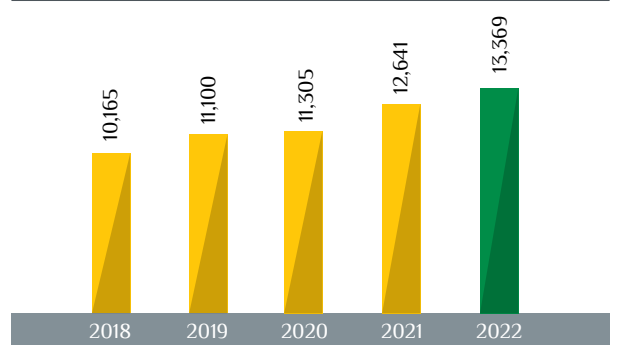
PROFITABILITY	Profit after taxation (Tk. mn)	Earnings per share (Tk.)	Return on equity (%)	Return on assets (%)																							
	<table border="1"> <tr><td>2020</td><td>684</td></tr> <tr><td>2021</td><td>787</td></tr> <tr><td>2022</td><td>727</td></tr> </table>	2020	684	2021	787	2022	727	<table border="1"> <tr><td>2020</td><td>7.34</td></tr> <tr><td>2021</td><td>7.86</td></tr> <tr><td>2022</td><td>7.25</td></tr> </table>	2020	7.34	2021	7.86	2022	7.25	<table border="1"> <tr><td>2020</td><td>11</td></tr> <tr><td>2021</td><td>12</td></tr> <tr><td>2022</td><td>11</td></tr> </table>	2020	11	2021	12	2022	11	<table border="1"> <tr><td>2020</td><td>6</td></tr> <tr><td>2021</td><td>6</td></tr> <tr><td>2022</td><td>5</td></tr> </table>	2020	6	2021	6	2022
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STABILITY	Solvency margin (times)	Underwriting profit (Tk. mn)	Net profit	Shareholders' equity (Tk. mn)																							
	<table border="1"> <tr><td>2020</td><td>4.14</td></tr> <tr><td>2021</td><td>1.55</td></tr> <tr><td>2022</td><td>2</td></tr> </table>	2020	4.14	2021	1.55	2022	2	<table border="1"> <tr><td>2020</td><td>965</td></tr> <tr><td>2021</td><td>1,203</td></tr> <tr><td>2022</td><td>1,090</td></tr> </table>	2020	965	2021	1,203	2022	1,090	<table border="1"> <tr><td>2020</td><td>684</td></tr> <tr><td>2021</td><td>787</td></tr> <tr><td>2022</td><td>727</td></tr> </table>	2020	684	2021	787	2022	727	<table border="1"> <tr><td>2020</td><td>6,242</td></tr> <tr><td>2021</td><td>6,723</td></tr> <tr><td>2022</td><td>6,764</td></tr> </table>	2020	6,242	2021	6,723	2022
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GRAPHICAL AND PICTORIAL DATA

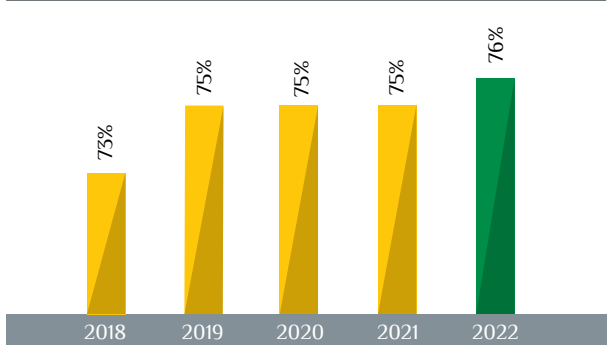
Net Asset/Shareholders Funds Fig. in BDT mn



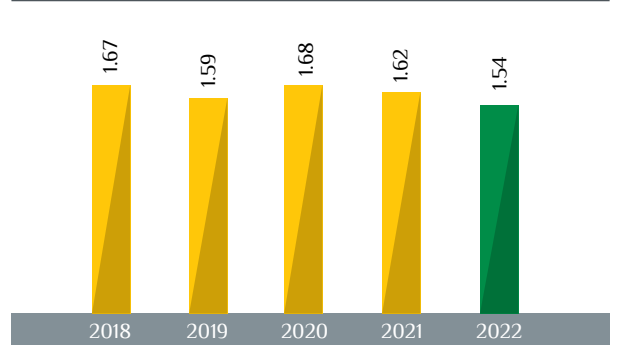
Total Assets Fig. in BDT mn



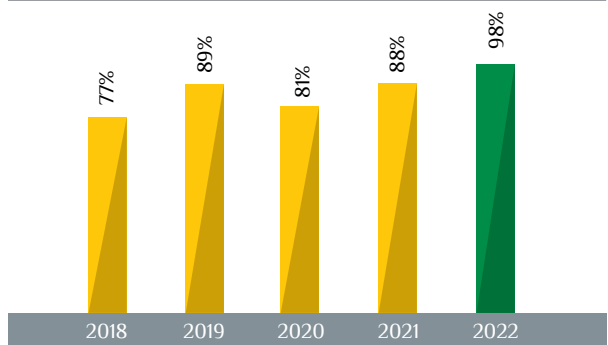
Liquid to Total Assets



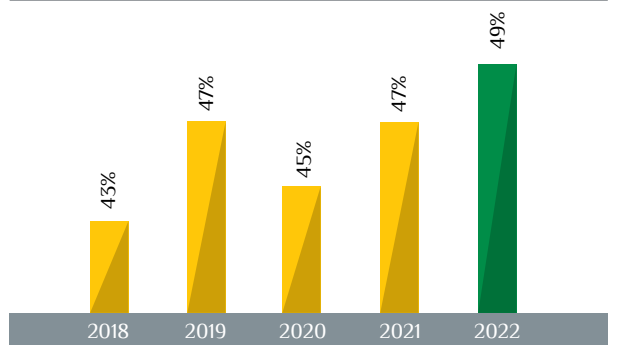
Current Ratio



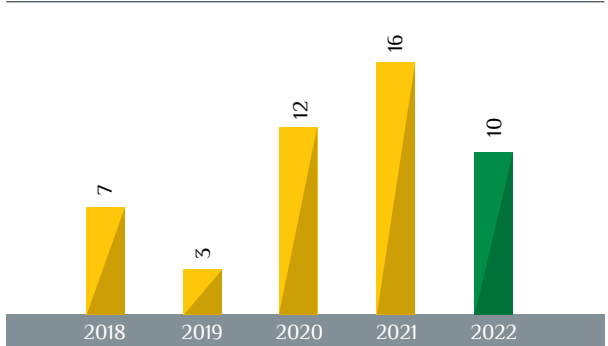
Debt to Equity Ratio



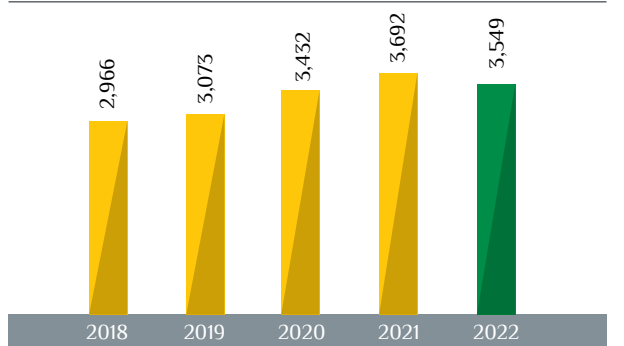
Debt to Total Asset



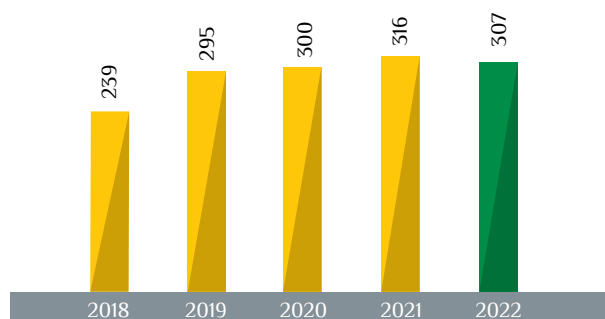
Interest Coverage Ratio



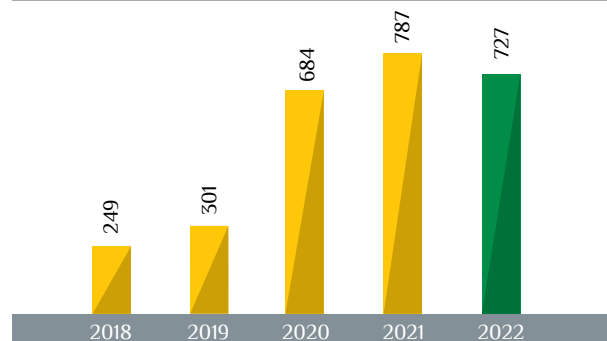
Net Current Assets Fig. in BDT mn



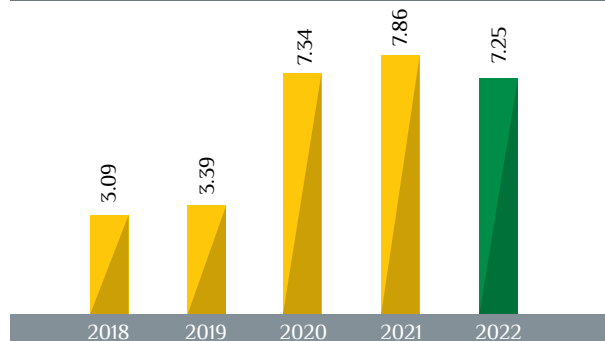
Investment Income Fig. in BDT mn



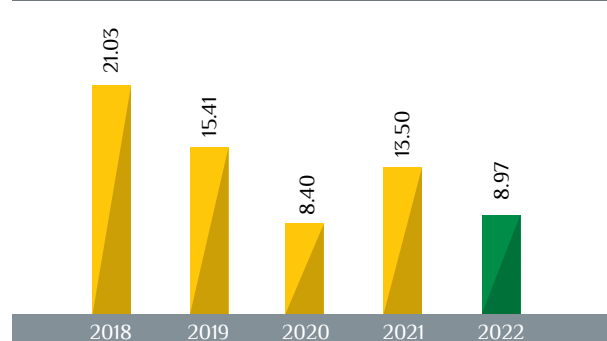
Profit After Tax Fig. in BDT mn



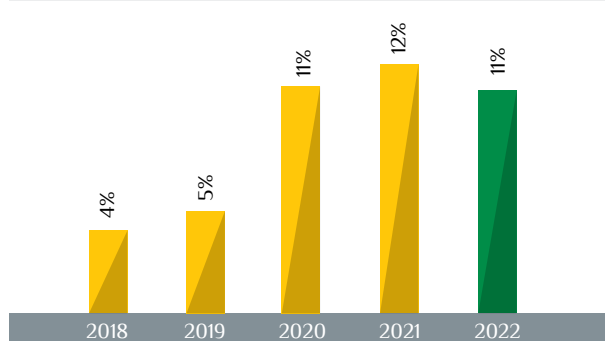
Earning Per Share



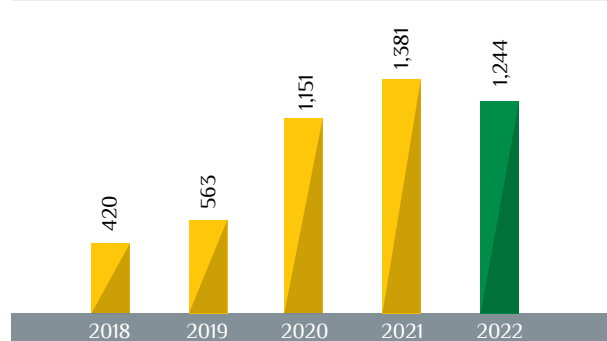
Price Earnings Ratio



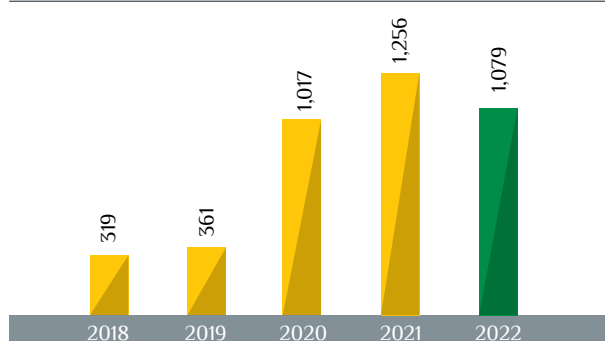
Return on Equity



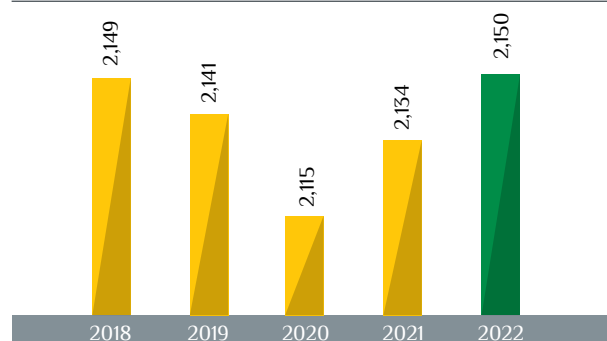
EBITDA Fig. in BDT mn



Net Profit Before Tax Fig. in BDT mn

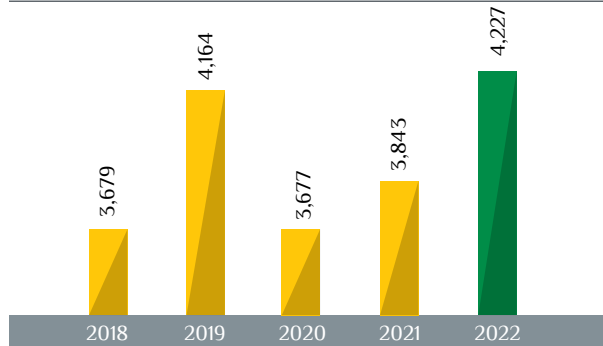


Property, Plant & Equipment Fig. in BDT mn

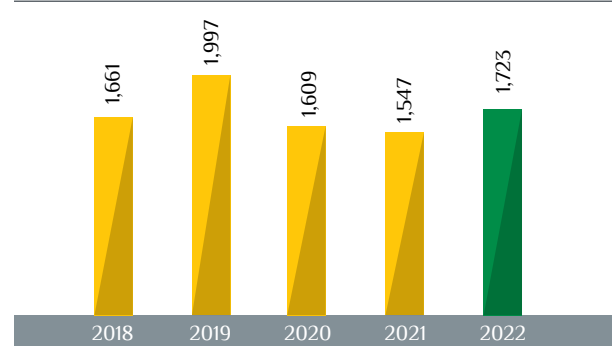


HORIZONTAL & VERTICAL ANALYSIS

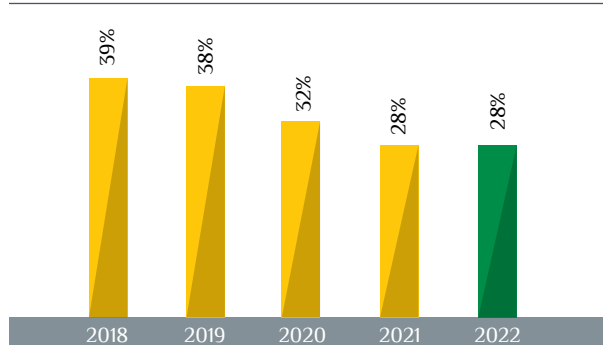
Gross Premium Fig. in BDT mn



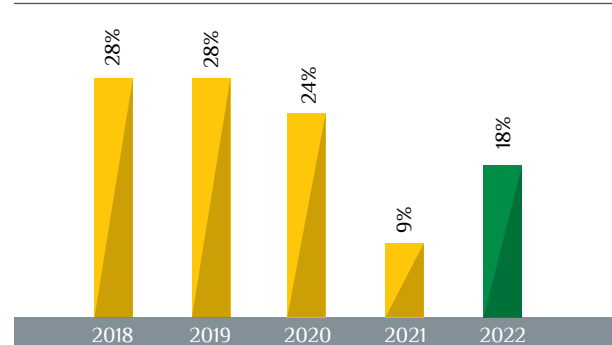
Net Premium Fig. in BDT mn



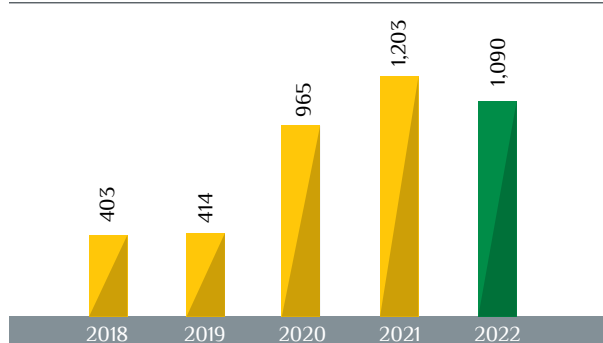
Management Expense Ratio



Loss Ratio



Operating Profit Fig. in BDT mn



Net Profit Margin

