

# PRIMARY PERFORMANCE INDICATORS, 2023

The year 2023 brought its own set of challenges such as the global economic turmoil, weakening domestic macros and unsustainable competition with a large number of general insurance players vying for a limited market. However, the insurance sector of Bangladesh is significantly underdeveloped and this represents a

huge opportunity for companies willing to surmount the challenges. During the year, we not only focused on retaining our existing business but also strategized on excavating potential opportunities, the success of which is reflected in satisfactory overall financial growth for the year under review.

## Major financial metrics

### Investor-Centric

Capitals influenced



Amount in BDT

Gross premium income

**4,545 mn**

8% YoY growth

Net premium income

**1,882 mn**

41% of Gross Premium

Underwriting profit

**1,033 mn**

23% of Gross Premium

Investment income

**255 mn**

Profit for the Year

**609 mn**

Earnings per share

**6.08**

Net Asset

**7,156 mn**

Total Assets

**14,939mn**

### Customer-Centric

Capitals influenced



Amount in BDT

Policies sold

**More than  
1.56 Lac**

Total customers

**More than  
1 Lac**

Branches

**39**

New business premium

**More than  
430 mn**

Net Claims Paid

**473 mn**

Risk Retention ratio

**41%**

## Key:



Financial  
Capital

Human  
Capital

Intellectual  
Capital

Manufactured  
Capital

Social &  
Relationship Capital

Natural  
Capital

### Employee-Centric

Capitals influenced



Amount in BDT

Workforce

**545+**

1.09% YoY growth

Women employees

**22%**

1% YoY growth

Learning investment  
(per employee)

**8k+**

11% YoY growth

Revenue per employee

**8 mn**

8% YoY growth

### ESG-Related

Capitals influenced



Amount in BDT

No. of the Independent  
Directors on the Board

**2/8**

Contribution  
to state exchequer

**926 mn**

CSR  
contribution

**2.4 mn**

Authorized  
Capital

**5,000 mn**

## PERFORMANCE SCORECARD

### Profitability

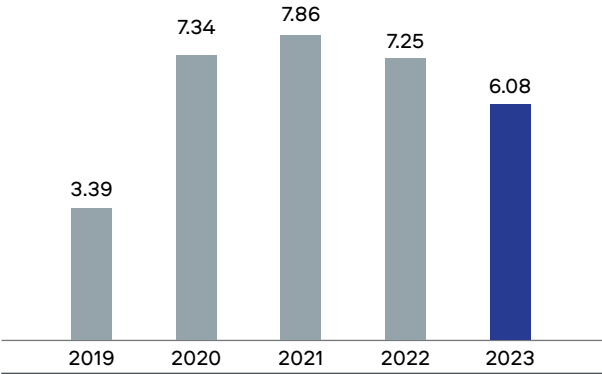
Profit after taxation (Tk. mn)	Earnings per share (Tk.)	Return on equity (%)	Return on assets (%)
2021 <b>787</b>	2021 <b>7.86</b>	2021 <b>12</b>	2021 <b>6</b>
2022 <b>727</b>	2022 <b>7.25</b>	2022 <b>11</b>	2022 <b>5</b>
2023 <b>609</b>	2023 <b>6.08</b>	2023 <b>9</b>	2023 <b>4</b>

### Stability

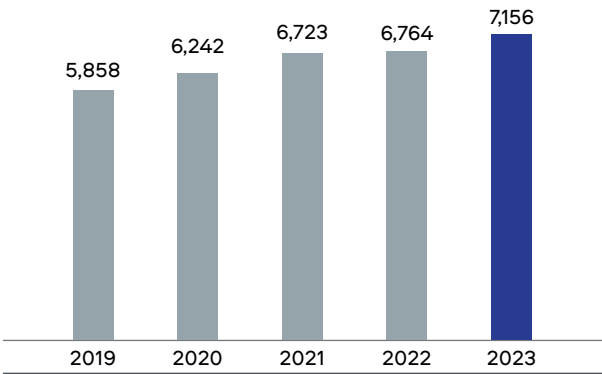
Solvency margin (times)	Underwriting profit (Tk. mn)	Net profit	Shareholders' equity (Tk. mn)
2021 <b>1.55</b>	2021 <b>1,203</b>	2021 <b>787</b>	2021 <b>6,723</b>
2022 <b>2</b>	2022 <b>1,090</b>	2022 <b>727</b>	2022 <b>6,764</b>
2023 <b>1.54</b>	2023 <b>1,033</b>	2023 <b>609</b>	2023 <b>7,156</b>

# GRAPHICAL/PICTORIAL DATA

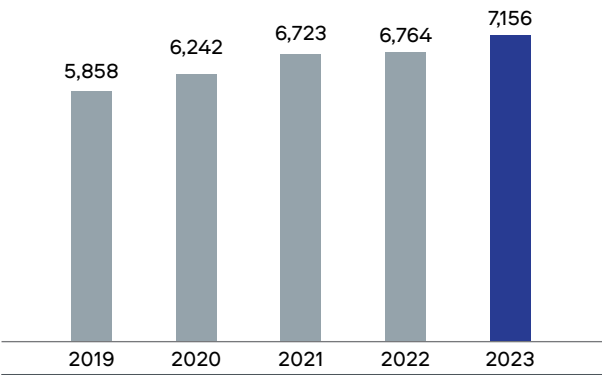
Earnings Per Share



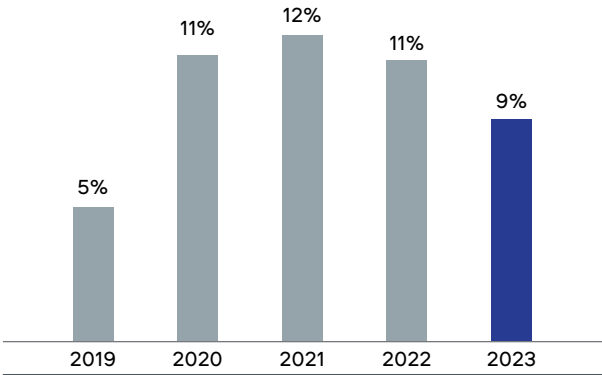
Net Assets



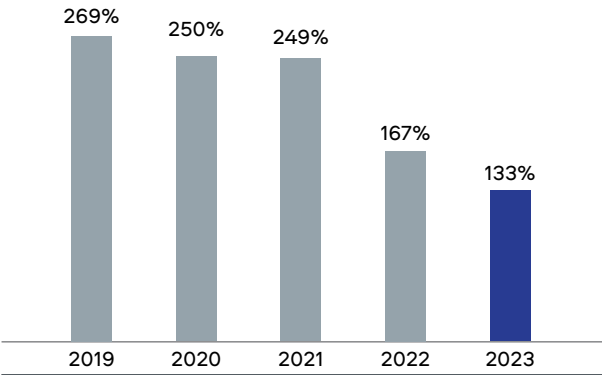
Shareholder Funds



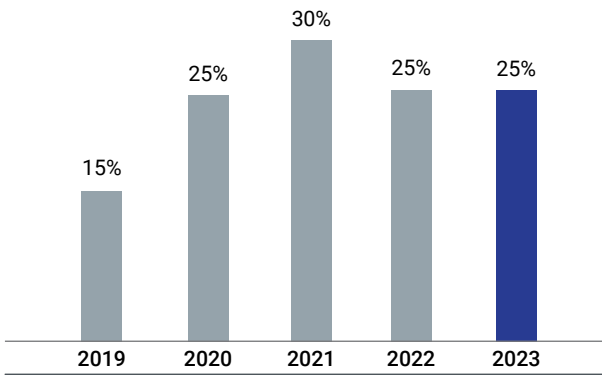
Return on Equity



Stock Performances



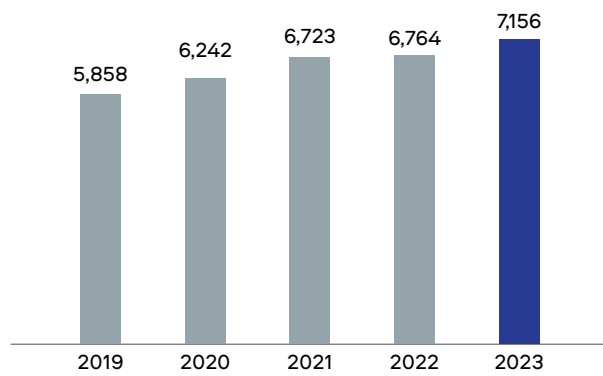
Cash Dividend



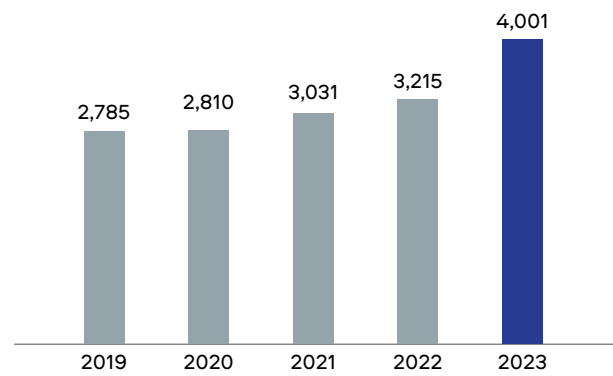
# HORIZONTAL AND VERTICAL ANALYSIS

## Horizontal and Vertical Analysis FS

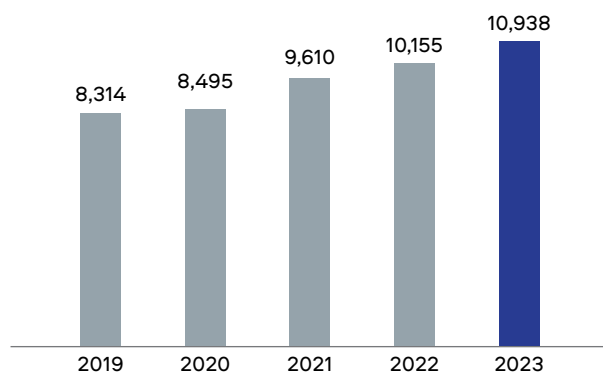
Shareholders Fund



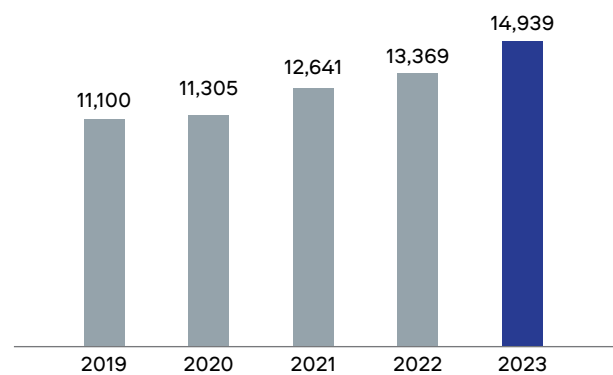
Non- Current Assets



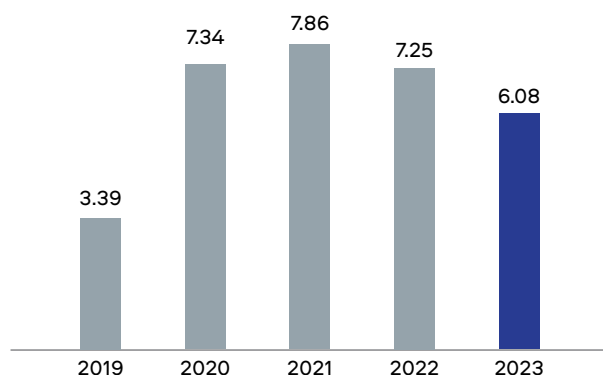
Current Assets



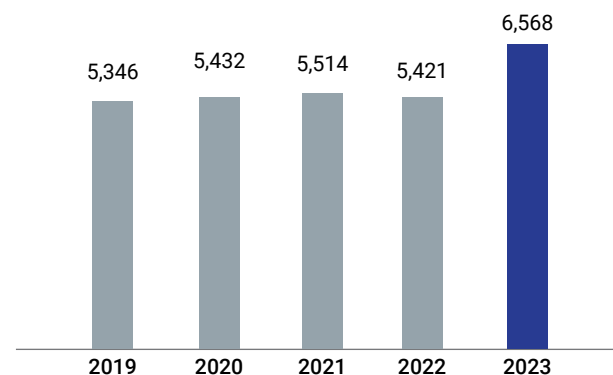
Total assets



Current Liabilities

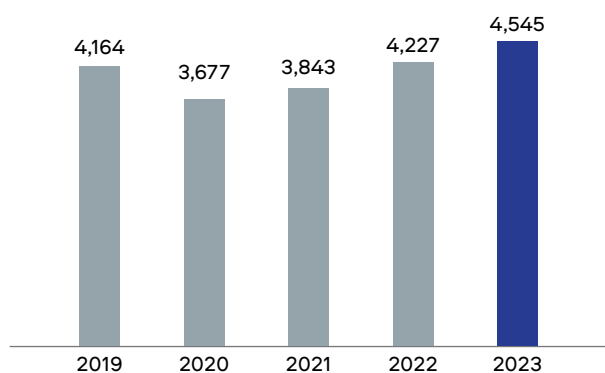


Total Investment

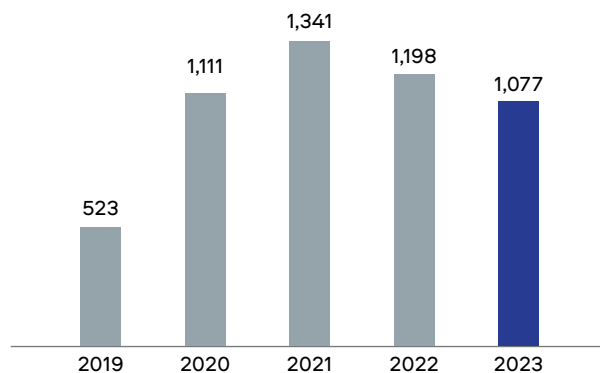


## Horizontal and Vertical Analysis P&L

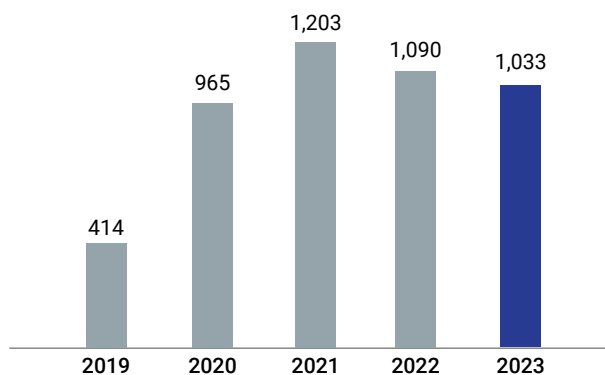
Revenue from operations



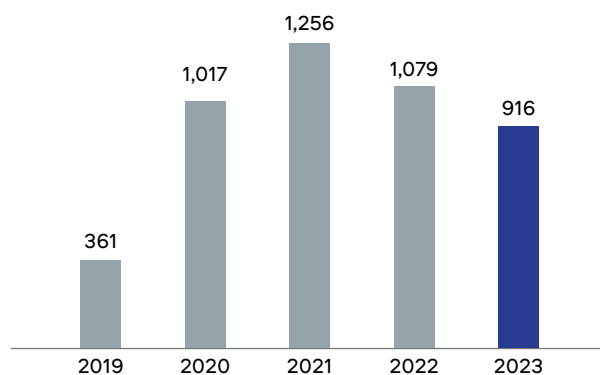
Earnings before Interest & Taxes



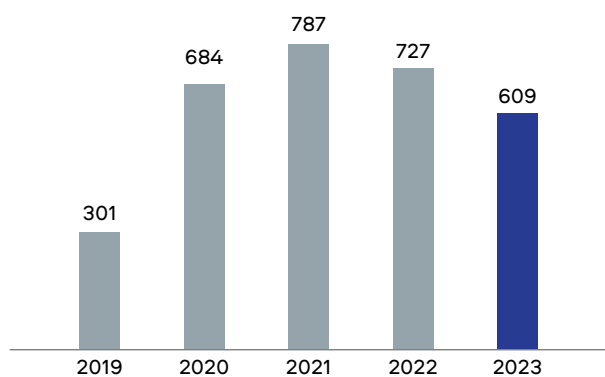
Operating Profit



Profit Before Tax



Profit after Tax



Earnings per Share (EPS)

